THIS PRINT COVERS CALENDAR ITEM NO.: 10.9

SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY

DIVISION: Finance and Information Technology

BRIEF DESCRIPTION:

Authorizing the Director of Transportation to accept from Google Inc. a gift of \$6.8 million to fund the Free Muni for Low and Moderate Income Youth Program for FY 2015 and FY 2016.

SUMMARY:

- Google Inc. is a technology company headquartered in Mountain View, California.
- Google Inc. has offered to make a gift of \$6.8 million to SFMTA to fund the Free Muni for Low and Moderate Income Youth Program (the Program) for two years.
- Without these funds, the continuation of the Program for two years would be uncertain.
- Google Inc. will remit these funds to SFMTA on July 1, 2014 to support the Program for FY 2015 and FY 2016.
- These funds will be used to offset the revenue loss, the administration and management costs of the Program, and certain service impacts.

ENCLOSURES:

1. SFMTAB Resolution

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ASSIGNED SFMTAB CALENDAR DATE: April 1, 2014

PURPOSE

To authorize the Director of Transportation to accept from Google Inc. a gift of \$6.8 million to fund the Free Muni for Low and Moderate Income Youth Program for FY 2015 and FY 2016.

GOAL

This action is consistent with goals of the SFMTA Strategic Plan, specifically:

- Make transit, walking, bicycling, taxi, ridesharing and carsharing the most attractive and preferred means of travel; and
- Improve the environment and quality of life in San Francisco.

DESCRIPTION

Google Inc., a technology company headquartered in Mountain View, California, has offered to make a \$6.8 million gift to the SFMTA in order to continue the Free Muni for Low and Moderate Income Youth Program (the Program) for FY 2015 and FY 2016.

Without this gift from Google Inc. the continuation of the Program for FY 2015 and FY 2016 would be uncertain.

Google Inc. will remit these funds to SFMTA on July 1, 2014, and these funds will be deposited in the Municipal Transportation Agency Fund to offset the operating revenue loss, the administration and management costs of the Program, and certain operating service impacts for FY 2015 and FY 2016.

The City Attorney has reviewed this report.

ALTERNATIVES CONSIDERED

Without this gift, the continuation of the Program was uncertain, and the funds would have had to come from the SFMTA's FY 2015 and FY 2016 operating budget, thus reducing the amount available for the SFMTA's operating needs.

FUNDING IMPACT

These funds will be deposited in the Municipal Transportation Agency Fund to offset the operating revenue loss, the administration and management costs of the Program and certain operating service impacts for FY 2015 and FY 2016.

OTHER APPROVALS RECEIVED OR STILL REQUIRED

No additional approvals are required.

RECOMMENDATION

To authorize the Director of Transportation to accept from Google Inc. a gift of \$6.8 million to fund the Free Muni for Low and Moderate Income Youth Program for FY 2015 and FY 2016.

SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY BOARD OF DIRECTORS

WHEREAS, Google Inc., a technology company headquartered in Mountain View, California, has offered a gift of \$6.8 million to the SFMTA in order to continue the Free Muni for Low and Moderate Income Youth Program (the Program) for FY 2015 and FY 2016; and,

WHEREAS, Google Inc. will remit these funds to SFMTA on July 1, 2014; and,

WHEREAS, These funds will be deposited in the Municipal Transportation Agency Fund to offset the operating revenue loss, the administration and management costs of the Program and certain operating service impacts for FY 2015 and FY 2016; and,

WHEREAS, Without Google Inc.'s gift, the continuation of the Program for FY 2015 and FY 2016 was uncertain; and,

WHEREAS, Without Google Inc.'s gift, the continuation of the Program for FY 2015 and FY 2016 would have had to come from the SFMTA's FY 2015 and FY 2016 operating budget, thus reducing the amount available for the SFMTA operating needs; now, therefore, be it

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors authorizes the Director of Transportation to accept from Google Inc. a gift of \$6.8 million to fund the Free Muni for Low and Moderate Income Youth Program for FY 2015 and FY 2016.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of April 1, 2014.

Secretary to the Board of Directors San Francisco Municipal Transportation Agency