

SAN FRANCISCO  
MUNICIPAL TRANSPORTATION AGENCY  
BOARD OF DIRECTORS

RESOLUTION No. 14-018

WHEREAS, The City and County of San Francisco ("City") filed an eminent domain action against Norman P. Chan Inc. ("Property Owner") to condemn a fee simple interest in the property at 933-949 Stockton Street, San Francisco, Assessor's Parcel No. Block 0211, Lot 001 (the "Property"), for the public purpose of constructing the Central Subway Project and other improvements; and

WHEREAS, As part of the condemnation of the Property, it was necessary to relocate residential and commercial tenants of the Property; and

WHEREAS, Under State law, the SFMTA is required to provide just compensation to business owners for any loss of goodwill suffered as a result of such a relocation; and

WHEREAS, According to an appraisal that the SFMTA has commissioned, one of the commercial tenants at the Property, Little Paris Coffee Shop, will suffer a loss of goodwill as a result of the relocation of Little Paris Coffee Shop; and

WHEREAS, Under federal law, the SFMTA is required to provide just compensation for fixtures and equipment that are unable to be moved from the Property; and

WHEREAS, The SFMTA has also had an appraisal performed on the value of the non-moveable fixtures and equipment in Little Paris Coffee Shop; and

WHEREAS, Based on the appraisals, the parties have agreed on a value of \$50,000 for the loss of goodwill, and a value of \$23,000 for the non-moveable fixtures and equipment; now, therefore, be it

RESOLVED, That the SFMTA Board of Directors authorizes a payment of \$73,000 to Little Paris Coffee Shop as total compensation for the value of the loss of goodwill and the non-moveable fixtures and equipment of Little Paris Coffee Shop resulting from the condemnation of the Property at 933-949 Stockton Street, San Francisco.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of January 21, 2014.

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Secretary to the Board of Directors  
San Francisco Municipal Transportation Agency