

MOTOR VEHICLE LEASE AGREEMENT



LESSEE Name: Address:	CO-LESSEE Name: Address:	LESSOR Name: Address:
LEASE DATE:	MEMBER NO.:	LEASE NO.:

This Motor Vehicle Lease Agreement, referred to as the "Lease," is a closed-end lease, which covers the lease of the motor vehicle described below. As used in this Lease, the words "Lessor," "we," "our" and "us" refer to the person or entity described above as Lessor or anyone to whom this Lease is assigned. The words "Lessee," "you," and "your" refer to each person or entity who signs this Lease as Lessee. The words "Lease Term" refer to the scheduled term of this Lease. The word "Vehicle" refers to the vehicle you are leasing under this Lease. The disclosures included in this Lease are also made on behalf of Credit Union Services Incorporated (CUSI).

1. DESCRIPTION OF VEHICLE.

<input type="checkbox"/> New	Year	Make	Model	Body Style	Mileage	Serial Number
<input type="checkbox"/> Used						

If a vehicle is being traded in to reduce the capitalized cost, the trade in is a _____ and the credit amount is shown in paragraph _____
 Year Make Model

2. FEDERAL CONSUMER LEASING ACT AND OTHER DISCLOSURES.

a. Amount Due at Lease Signing or Delivery (itemized below)* \$ _____	b. Monthly Payments Your first monthly payment of \$ _____ is due on _____, followed by _____ payments of \$ _____* due on the _____ of each month beginning on _____. The total of your monthly payments is \$ _____*+.	c. Other Charges (not part of your monthly payment) Disposition Fee (if you do not Purchase the Vehicle) \$ _____ Total \$ _____	d. Total of Payments (the amount you will have paid by the end of the Lease) \$ _____
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* Itemization of Amount Due at Lease Signing or Delivery

e. Amount Due at Lease Signing or Delivery <ul style="list-style-type: none"> i. Capitalized cost reduction \$ _____ ii. Tax on capitalized cost reduction _____ iii. First monthly payment (incl. tax) _____ iv. Refundable security deposit _____ v. Title and registration fees _____ vi. Membership fee _____ vii. Upfront sales/use tax on vehicle _____ viii. _____ _____ Total \$ _____	f. How the Amount Due at Lease Signing or Delivery will be Paid: <ul style="list-style-type: none"> Net Trade-In Allowance \$ _____ Rebates and Noncash Credits _____ Amount to be Paid in Cash _____ Total \$ _____
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g. Your Monthly Payment is Determined as Shown Below:

i. Gross capitalized cost. The agreed upon value of the Vehicle (\$ _____) and any items you pay over the Lease Term (such as service contracts, insurance, and any outstanding prior credit or lease balance).	\$ _____
If you want an itemization of this amount, please check this box. <input type="checkbox"/>	
ii. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the gross capitalized cost.	-
iii. Adjusted capitalized cost. The amount used in calculating your base monthly payment.	=
iv. Residual value. The value of the Vehicle at the end of the Lease used in calculating your base monthly payment.	-
v. Depreciation and any amortized amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term.	= _____ +
vi. Rent charge. The amount charged in addition to the depreciation and any amortized amounts.	+ _____ +
vii. Total of base monthly payments. The depreciation and any amortized amounts plus the rent charge.	= _____ +
viii. Lease payments. The number of payments in your lease. This is also the number of months in the Lease Term.	+ _____ +
ix. Base monthly payment.	= _____
x. Monthly sales/use tax.	+ _____ *
xi.	+ _____ *
xii. Total monthly payment.	= _____

Early Termination. You may have to pay a substantial charge if this Lease ends early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier the Lease ends, the greater this charge is likely to be.

h. Excessive Wear and Use. You may be charged for excessive wear based on our standards for normal use and for mileage in excess of _____ miles per year at the rate of _____ per mile.	
i. Purchase Option at End of Lease Term. You have an option to purchase the vehicle at the end of the Lease Term for the Lease Balance defined in paragraph 12, plus applicable fees and taxes and any amounts then owed under the Lease.	
j. Other Important Terms. See your lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.	

* Estimated based on current tax rates

+ Based on Lease going full Lease Term