

THIS PRINT COVERS CALENDAR ITEM NO.: 10.5

**SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY**

DIVISION: Board of Directors

BRIEF DESCRIPTION:

Appointing Steve Heminger to the Bond Oversight Committee, effective June 1, 2020.


SUMMARY:

- The establishment of a Bond Oversight Committee was approved by the SFMTA Board of Directors at their December 6, 2011 meeting.
- The Committee is comprised of seven people including three members recommended by the Chair and approved by the SFMTA Board of Directors.
- Chair Borden recommends that the SFMTA Board of Directors appoint Steve Heminger to serve as the Board's representatives on the Bond Oversight Committee, effective June 1, 2020.

ENCLOSURES:

1. SFMTAB Resolution

APPROVALS:

DIRECTOR 

SECRETARY 

DATE

May 11, 2020

May 11, 2020

ASSIGNED SFMTAB CALENDAR DATE: May 19, 2020

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PURPOSE

Appoint Steve Heminger to the Bond Oversight Committee, effective June 1, 2020.

STRATEGIC PLAN GOALS AND TRANSIT FIRST POLICY PRINCIPLES

Appointing someone to the Bond Oversight Committee will support:

Strategic Plan:

Goal 3: Improve the quality of life and environment in San Francisco and the region.
Objective 3.5: Achieve financial stability for the agency.

Transit First Policy Principles:

1. To ensure quality of life and economic health in San Francisco, the primary objective of the transportation system must be the safe and efficient movement of people and goods.
8. New transportation investment should be allocated to meet the demand for public transit generated by new public and private commercial and residential developments.

DESCRIPTION

The establishment of an independent bond oversight committee (the Committee) to oversee the expenditure of the funds from a bond offering is a best practice and common among most public agencies that issue debt. The purpose of the Committee is to inform the Board and the public on the expenditure of bond proceeds issued by the SFMTA. The Committee shall convene to provide oversight for: (1) ensuring that bond proceeds are expended only in accordance with the bond documents and approving legislation; and (2) ensuring that no funds are used for any administrative salaries or other general SFMTA operating expenses unless specifically authorized in the bond documents and approving legislation.

The establishment of this committee was approved by the SFMTA Board of Directors at their December 6, 2011 meeting.

The Committee consists of seven members as follows: (1) three members recommended by the Chair and approved by the SFMTA Board of Directors; (2) two members of the Citizens' Advisory Council; (3) one member appointed by the Director of Transportation; and (4) one member appointed by the Controller.

Art Torres, Robert Shaw and Leona Bridges have been serving as the Board's appointees. Director Torres submitted his resignation from the SFMTA Board of Directors and the Bond Oversight Committee effective May 20, 2020.

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Former Chair Malcolm Heinicke and Chair Borden recommend appointing Steve Heminger to replace Director Torres on the Bond Oversight Committee.

Director Steve Heminger became a member of the SFMTA Board of Directors in 2019 after having retired from his position as the executive director for the Metropolitan Transportation Commission. He brings extensive expertise in regional transportation to the board.

Director Heminger was appointed by House Democratic Leader Nancy Pelosi to serve on the National Surface Transportation Policy and Revenue Study Commission, which helped chart the future course for the federal transportation program.

STAKEHOLDER ENGAGEMENT

There was no external engagement done.

ALTERNATIVES CONSIDERED

None.

FUNDING IMPACT

None.

ENVIRONMENTAL IMPACT

On June 14, 2018, the SFMTA, under authority delegated by the Planning Department, determined that appointments to SFMTA policy bodies and committees are not defined as a “project” under the California Environmental Quality Act (CEQA) pursuant to Title 14 of the California Code of Regulations Sections 15060(c) and 15378(b).

A copy of the CEQA determination is on file with the Secretary to the SFMTA Board of Directors and is incorporated herein by reference.

OTHER APPROVALS RECEIVED OR STILL REQUIRED

None.

RECOMMENDATION

Approve the appointment of Steve Heminger to the Bond Oversight Committee, effective June 1, 2020.

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. _____

WHEREAS, On December 6, 2011, the SFMTA Board of Directors approved the establishment of a Bond Oversight Committee to oversee the expenditure of the funds from a bond offering; and,

WHEREAS, The Committee will be comprised of seven people including three members recommended by the Chair and approved by the SFMTA Board of Directors; and,

WHEREAS, Chair Borden recommends that the SFMTA Board of Directors appoint Steve Heminger to serve as the Board's representatives on the Bond Oversight Committee; and,

WHEREAS, On June 14, 2018, the SFMTA, under authority delegated by the Planning Department, determined that appointments to SFMTA policy bodies and committees are not defined as a "project" under the California Environmental Quality Act (CEQA) pursuant Title 14 of the California Code of Regulations Sections 15060(c) and 15378(b); and,

WHEREAS, A copy of the CEQA determination is on file with the Secretary to the SFMTA Board of Directors, and is incorporated herein by reference; and,

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors does hereby appoint Steve Heminger to the Bond Oversight Committee, effective June 1, 2020.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of May 19, 2020.

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency