

Bond Summary - July 2016 Expenditures

The purpose of this monthly report is to update the Bond Oversight Committee (BOC) on SFMTA Revenue Bond monthly expenditures. Data for full project budgets and expenditures that include other fund sources will be presented in the next quarterly report.

PROJECT	ORIGINAL AMOUNT	REVISED AMOUNT ¹ [A]	BOND FUNDING ALLOCATED [B]	BONDS PAID July 2016 [C]	TOTAL BONDS PAID [D]	ENCUMBERED [E]	BOND AMOUNT AVAILABLE [F] (=B-D-E)	REMAINING TO BE ALLOCATED BY PROGRAM [G] (=A-B)	NOTES
Balboa Streetscape			126,234	-	126,234	-	-		
Bicycle Parking			750,000	-	750,000	-	-		
Bicycle Strategy Capital Projects – Polk Street Northbound Separated Bikeway			481,267	-	481,267	-	-		
Church and Duboce Project			37,466	-	37,466	-	-		
Exploratorium Crosswalk			250,000	-	250,000	-	-		
Franklin Street Bulbouts			48,508	-	48,508	-	-		
Geary-Gough Peter Yorke Bulbout			142,825	-	142,825	-	-		
Systemwide Transit Access and Reliability Program TOTAL	\$1,500,000	\$1,836,300	\$1,836,300	-	\$1,836,300	-	-	-	
Muni Metro Sunset Tunnel Rail Rehabilitation			2,210,474	-	2,210,474	-	-		
Muni Metro Sunset Tunnel Rail Rehabilitation TOTAL	\$900,000	\$2,210,474	\$2,210,474	-	\$2,210,474	-	-	-	
Muni Metro Turnback Rail Rehabilitation			1,635,366	-	1,635,366	-	-		
Muni Metro Turnback Water Intrusion Mitigation			462,112	-	462,112	-	-		
Muni Metro Turnback Rehabilitation TOTAL	\$3,000,000	\$2,097,478	\$2,097,478	-	\$2,097,478	-	-	-	
Muni Green Center Rail Rehabilitation			2,100,000	-	2,100,000	-	-		
Muni Green Center Roof Rehabilitation			6,218,051	-	6,218,051	-	-		
Muni Green Light Rail Facility Rehabilitation TOTAL	\$7,200,000	\$8,318,051	\$8,318,051	-	\$8,318,051	-	-	-	
Muni System Radio Replacement Project			62,197	-	-		62,197		\$18k spent as of Sept 20th. Remainder to be fully spent down by end of Nov.
Muni System Radio Replacement Project TOTAL	\$1,600,000	\$62,197	62,197	-	-	-	62,197	-	
C3 Integrated Systems Replacement			6,175,500	-	6,175,500	-	-		
Muni Metro System Public Announcement and Public Display System Replacement TOTAL	\$6,500,000	\$6,175,500	\$6,175,500	-	\$6,175,500	-	-	-	
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation			5,000,000	-	5,000,000	-	-		
Parking Garage Projects TOTAL	\$5,000,000	\$5,000,000	\$5,000,000	-	\$5,000,000	-	-	-	
PROJECTS	\$25,700,000	25,700,000	\$25,700,000	-	\$25,637,803	-	\$62,197	-	

TOTAL (Allocated + To Be Allocated) \$25,700,000

SERIES 2012B SFMTA REVENUE BOND RECAP	
TOTAL AMOUNT BONDS PAID TO DATE	\$25,637,803
AMOUNT ENCUMBERED	-
REMAINING BALANCE	\$62,197
GRAND TOTAL	\$25,700,000

INTEREST EARNED through July 31, 2016	\$291,108
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¹ Revised Amounts based on 05/16/2016 Memo to the SFMTA Board (6th Reallocation of Series 2012B Proceeds)

Summary of Revenue Bond Fund Reallocations (Series 2012B)
As of May 16, 2016

PROJECT/PROGRAM	ORIGINAL AMOUNT	Reallocation 1 8/7/2013 Board Letter		Reallocation 2 5/2/2014 Board Letter		Reallocation 3 10/15/2014 Board Letter		Reallocation 4 2/13/15 Board Letter		Reallocation 5 10/2/15 Board Letter		Reallocation 6 5/16/16 Board Letter		TOTAL Reallocation
		CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	
Systemwide Transit Access & Reliability Program	\$1,500,000	\$1,600,000	\$3,100,000	\$0	\$3,100,000	\$0	\$3,100,000	(\$1,187,587)	\$1,912,413	(\$35,439)	\$1,876,974	(\$40,674)	\$1,836,300	\$336,300
Muni Metro Sunset Tunnel Rail Rehabilitation	\$900,000	\$0	\$900,000	\$0	\$900,000	\$0	\$900,000	\$1,275,035	\$2,175,035	\$35,439	\$2,210,474	\$0	\$2,210,474	\$1,310,474
Muni Metro Turnback Rehabilitation	\$3,000,000	\$0	\$3,000,000	(\$590,073)	\$2,409,927	(\$150,001)	\$2,259,926	(\$162,448)	\$2,097,478	\$0	\$2,097,478	\$0	\$2,097,478	(\$902,522)
Muni Green Light Rail Facility Rehabilitation	\$7,200,000	\$325,000	\$7,525,000	\$590,073	\$8,115,073	\$149,501	\$8,264,574	\$75,000	\$8,339,574	\$0	\$8,339,574	(\$21,523)	\$8,318,051	\$1,118,051
Muni System Radio Replacement Project	\$1,600,000	(\$1,600,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,197	\$62,197	(\$1,537,803)
Muni Metro System Public Announcement and Public Display System	\$6,500,000	(\$325,000)	\$6,175,000	\$0	\$6,175,000	\$500	\$6,175,500	\$0	\$6,175,500	\$0	\$6,175,500	\$0	\$6,175,500	(\$324,500)
Parking Garage Projects	\$5,000,000	\$0	\$5,000,000	\$0	\$5,000,000	\$0	\$5,000,000	\$0	\$5,000,000	\$0	\$5,000,000	\$0	\$5,000,000	\$0
TOTAL	\$25,700,000	\$0	\$25,700,000	\$0	\$25,700,000	\$0	\$25,700,000	\$0	\$25,700,000	\$0	\$25,700,000	\$0	\$25,700,000	\$0

Project by Project Summary of Revenue Bond Fund Reallocations (Series 2012B)
As of May 16, 2016

PROJECT/PROGRAM (From)	Capital Project (From)	PROJECT/PROGRAM (To)	Capital Project (To)	Amount of Reallocation	Reallocation Date	Reallocation Number	Required Authority	Reason for Reallocation
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Balboa Streetscape	\$126,234	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Bicycle Parking	\$750,000	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Bicycle Strategy Capital Projects – Polk Street Northbound Separated Bikeway	\$204,293	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Church and Duboce Project	\$37,466	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Exploratorium Crosswalk	\$250,000	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Systemwide Transit Access & Reliability Program	Franklin Street Bulbouts	\$48,508	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni System Radio Replacement Project	Muni System Radio Replacement Project	Muni System Radio Replacement Project	Geary-Gough Peter Yorke Bulbout	\$183,499	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni Metro System Public Announcement and Public Display System	C3 Integrated Systems Replacement	Muni Green Light Rail Facility Rehabilitation	Muni Green Center Roof Rehabilitation	\$324,500	8/8/2013	1	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Rail Rehabilitation	Muni Green Light Rail Facility Rehabilitation	Muni Green Center Roof Rehabilitation	\$590,073	5/2/2014	2	BOC/MTAB Notification	Cost savings from completed project
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Water Intrusion Mitigation	Muni Green Light Rail Facility Rehabilitation	Muni Green Center Roof Rehabilitation	\$149,501	10/15/2014	3	BOC/MTAB Notification	Cost savings from completed project
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Water Intrusion Mitigation	Muni Metro System Public Announcement and Public Display System	C3 Integrated Systems Replacement	\$500	10/15/2014	3	BOC/MTAB Notification	Cost savings from completed project
Systemwide Transit Access & Reliability Program	Van Ness Elevator Modernization Project	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$750,000	2/13/2015	4	BOC/MTAB Notification	Funding swap with another bond series
Systemwide Transit Access & Reliability Program	Gough Street Pedestrian Improvements	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$437,587	2/13/2015	4	BOC/MTAB Notification	Funding swap with another bond series
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$49,560	2/13/2015	4	BOC/MTAB Notification	Cost savings from completed project
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Water Intrusion Mitigation	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$37,888	2/13/2015	4	BOC/MTAB Notification	Cost savings from completed project
Muni Metro Turnback Rehabilitation	Muni Metro Turnback Rail Rehabilitation	Muni Green Light Rail Facility Rehabilitation	Muni Green Center Roof Rehabilitation	\$75,000	2/13/2015	4	BOC/MTAB Notification	Cost savings from completed project
Systemwide Transit Access & Reliability Program	Balboa Streetscape	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$8	10/5/2015	5	BOC/MTAB Notification	Cost savings from completed project

Project by Project Summary of Revenue Bond Fund Reallocations (Series 2012B)
As of May 16, 2016

PROJECT/PROGRAM (From)	Capital Project (From)	PROJECT/PROGRAM (To)	Capital Project (To)	Amount of Reallocation	Reallocation Date	Reallocation Number	Required Authority	Reason for Reallocation
Systemwide Transit Access & Reliability Program	Bicycle Strategy Capital Projects - Polk Street Northbound Separated Bikeways	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$28,458	10/5/2015	5	BOC/MTAB Notification	Cost savings from completed project
Systemwide Transit Access & Reliability Program	Church & Duboce Project	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$6,714	10/5/2015	5	BOC/MTAB Notification	Cost savings from completed project
Systemwide Transit Access & Reliability Program	Franklin Street Bulbouts	Muni Metro Sunset Tunnel Rail Rehabilitation	Muni Metro Sunset Tunnel Rail Rehabilitation	\$259	10/5/2015	5	BOC/MTAB Notification	Cost savings from completed project
Systemwide Transit Access & Reliability Program	Geary-Gough Peter Yorke Bulbout	Muni System Radio Replacement Project	Muni System Radio Replacement Project	\$40,674	5/16/2016	6	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Muni Green Light Rail Facility Rehabilitation	Muni Green Center Roof Rehabilitation	Muni System Radio Replacement Project	Muni System Radio Replacement Project	\$21,523	5/16/2016	6	BOC/MTAB Notification	Cost savings from completed project
TOTAL				\$4,112,245				

Bond Summary - July 2016 Expenditures

The purpose of this monthly report is to update the Bond Oversight Committee (BOC) on SFMTA Revenue Bond monthly expenditures. Data for full project budgets and expenditures that include other fund sources will be presented in the next quarterly report.

PROJECT	ORIGINAL AMOUNT	REVISED AMOUNT ¹ [A]	BOND FUNDING ALLOCATED [B]	BONDS PAID July 2016 [C]	TOTAL BONDS PAID [D]	ENCUMBERED [E]	BOND AMOUNT AVAILABLE [F] (=B-D-E)	REMAINING TO BE ALLOCATED BY PROGRAM [G] (=A-B)	NOTES
9th and Division Improvements			100,000	-	-	-	100,000		Construction contract has recently been awarded.
Above Grade PCS & Signal Visibility Improvement			451,000	-	421,718	-	29,282		Awaiting response from project manager to determine if close out is ready.
Excelsior & South Bernal Areawides			329,255	-	250,257	3,697	75,301		Awaiting response from Public Works on if final payment has been made and close out can be finalized.
Gough Street Pedestrian Safety Improvements			437,587	-	405,041	-	32,546		Awaiting confirmation of when funds will be returned from Public Works. Project scope is substantially completed.
Lombard Street Safety Project*			435,223	5,839	5,839	-	429,384		\$180k to be reallocated to another project.
Pedestrian Countdown Signals (Design)			500,000	-	462,350	6,857	30,793		Design completed. Awaiting respond from project manager on if work authorization to Public Works can be closed out.
Persia Triangle Street Improvements			450,000	-	386,047	-	63,953		Awaiting confirmation of when funds will be returned from Public Works.
Safe Routes to School Projects - Alamo Elementary			87,800	-	62,800	-	25,000		Additional charges pending.
Safe Routes to School Projects - Denman			29,200	-	19,931	-	9,269		Additional charges pending.
Safe Routes to School Projects - Tenderloin			333,922	4,167	106,066	-	227,856		
Traffic Calming Improvements - Applications			236,400	-	232,999	-	3,401		Awaiting response from project manager on if work authorization can be closed out and funds returned from Public Works.
Traffic Calming Improvements - Area Wide			777,700	13,541	459,431	43,493	274,776		
Traffic Calming Improvements - Backlog Spot Improvements			772,400	24,495	474,945	-	297,455		
Traffic Calming Improvements - Site Specific			497,100	1,958	396,286	-	100,814		\$94k is now encumbered to a contract.
Pedestrian Safety & Traffic Signal Improvements TOTAL	\$5,000,000	\$5,437,587	\$5,437,587	\$50,000	\$3,683,710	\$54,047	\$1,699,830	-	
C3 Blue Light Emergency Phone Replacement			6,000,000	9,006	5,967,905	-	32,095		
Radio Replacement			2,000,000	-	2,000,000	-	-		
Transit Spot Improvement - 24th Street & Castro Bus Bulb Construction*			295,000	-	273,954	-	21,046		To be reallocated to another project.
Transit Spot Improvement - Columbus Bus Bulbs			400,800	-	310,857	89,888	55		Awaiting response from project manager if funds will be spent or if they can be reallocated.
Transit Spot Improvement - Muni Forward – 5 Fulton Mid Route Phase I			800,000	-	455,055	-	344,945		
Transit Spot Improvement - Muni Forward – 5 Fulton Outer			1,055,000	1,961	227,750	76,505	750,745		
Transit System Safety & Other Transit Improvements TOTAL	\$11,000,000	\$11,000,000	\$10,550,800	\$10,967	\$9,235,521	\$166,393	\$1,148,886	\$449,200	\$449k to be reallocated to Islais Creek Phase II.
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing			290,732	-	290,732	-	-		
Bicycle Strategy Capital Projects - Polk Street Northbound Separated Bikeway			89,972	-	89,972	-	-		
Bicycle Strategy Capital Projects - Wiggle Neighborhood Green Corridor			228,400	11,742	195,902	-	32,498		
Broadway Chinatown Streetscape			1,910,000	-	79,908	1,374,069	456,023		\$1.5M reallocated to Van Ness BRT as of September.
Masonic Avenue Streetscape			5,714,080	-	2,022,658	3,684,193	7,229		
Street Capital Improvements TOTAL	\$9,000,000	\$9,000,000	\$8,233,184	\$11,742	\$2,679,172	\$5,058,262	\$495,750	\$766,816	\$766k allocated to Van Ness BRT as of September.
Islais Creek Phase II Improvements			18,411,132	-	6,486,438	11,369,814	554,880		
Operator Restrooms (Operator Convenience Facilities Phase I)			1,554,080	17,778	1,385,714	31,249	137,117		
Operator Restrooms (Operator Convenience Facilities Phase II)			1,077,569	10,260	818,945	202,836	55,788		
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation*			1,000,000	793	639,708	-	360,292		Funds to be reallocated to another parking project.
Facility Improvements TOTAL	\$7,000,000	\$22,042,781	\$22,042,781	\$28,831	\$9,330,805	\$11,603,899	\$1,108,077	-	
33 Stanyan Overhead Replacement Project Phase I			1,892,852	21,364	1,314,332	34,589	543,931		Remaining balance recently encumbered by Public Works.
L Taraval Track Rail & Overhead Rehab			100,000	3,863	72,628	-	27,372		
M Ocean View Track Replacement*			772,000	1,932	68,070	-	703,930		\$660k to be reallocated to another project.
Muni Metro Sunset Tunnel Rail Rehabilitation			7,500,000	-	6,534,849	-	965,151		Funds to be spent down on payment for recently approved contract modification.
Muni Metro Twin Peaks Tunnel Rail Replacement			4,754,780	-	2,614,097	2,118,108	22,575		
Transit Fixed Guideway Improvements TOTAL	\$30,500,000	\$15,019,632	\$15,019,632	\$27,159	\$10,603,976	\$2,152,697	\$2,262,959	-	
Procurement of Light Rail Vehicles			12,500,000	83,137	9,553,372	1,459,066	1,487,562		
MUNI Fleet TOTAL	\$12,500,000	\$12,500,000	\$12,500,000	\$83,137	\$9,553,372	\$1,459,066	\$1,487,562	-	
PROJECTS	\$75,000,000	\$75,000,000	\$73,783,984	\$211,836	\$45,086,556	\$20,494,364	\$8,203,064	\$1,216,016	

TOTAL (Allocated + To Be Allocated) \$75,000,000

SERIES 2013 SFMTA REVENUE BOND RECAP	
TOTAL AMOUNT BONDS PAID TO DATE	\$45,086,556
AMOUNT ENCUMBERED	\$20,494,364
REMAINING BALANCE	\$9,419,080
GRAND TOTAL	\$75,000,000

INTEREST EARNED through July 31, 2016 \$1,004,960

¹ Revised Amounts based on 06/22/2016 Memo to the SFMTA Board (4th Reallocation of Series 2013 Proceeds)

**Summary of Revenue Bond Fund Reallocations (Series 2013)
As of August 26, 2016**

PROJECT/PROGRAM	ORIGINAL AMOUNT	Reallocation 1 2/13/2015 Board Letter		Reallocation 2 10/2/15 Board Letter		Reallocation 3 6/1/16 Board Letter		Reallocation 4 6/22/16 Board Letter		Reallocation 5 8/26/16 Board Letter		TOTAL Reallocation
		CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	CHANGE	REVISED PROJECT TOTAL	
Pedestrian Safety & Traffic Signal Improvements	\$5,000,000	\$437,587	\$5,437,587	\$0	\$5,437,587	\$0	\$5,437,587	\$0	\$5,437,587	\$0	\$5,437,587	\$437,587
Transit System Safety & Other Transit Improvements	\$11,000,000	\$0	\$11,000,000	\$0	\$11,000,000	\$0	\$11,000,000	\$0	\$11,000,000	(\$449,200)	\$10,550,800	(\$449,200)
Street Capital Improvements	\$9,000,000	\$0	\$9,000,000	\$0	\$9,000,000	\$0	\$9,000,000	\$0	\$9,000,000	\$0	\$9,000,000	\$0
Facility Improvements	\$7,000,000	\$750,000	\$7,750,000	\$750,000	\$8,500,000	\$13,542,781	\$22,042,781	\$0	\$22,042,781	\$449,200	\$22,491,981	\$15,491,981
Transit Fixed Guideway Improvements	\$30,500,000	(\$1,187,587)	\$29,312,413	(\$750,000)	\$28,562,413	(\$13,542,781)	\$15,019,632	\$0	\$15,019,632	\$0	\$15,019,632	(\$15,480,368)
MUNI Fleet	\$12,500,000	\$0	\$12,500,000	\$0	\$12,500,000	\$0	\$12,500,000	\$0	\$12,500,000	\$0	\$12,500,000	\$0
TOTAL	\$75,000,000	\$0	\$75,000,000	\$0	\$75,000,000	\$0	\$75,000,000	\$0	\$75,000,000	\$0	\$75,000,000	\$0

Project by Project Summary of Revenue Bond Fund Reallocations (Series 2013)
As of August 26, 2016

PROJECT/PROGRAM (From)	Capital Project (From)	PROJECT/PROGRAM (To)	Capital Project (To)	Amount of Reallocation	Reallocation Date	Reallocation Number	Required Authority	Reason for Reallocation
Transit Fixed Guideway Improvements	Unallocated	Pedestrian Safety & Traffic Signal Improvements	Gough Street Pedestrian Improvements	\$437,587	2/13/2015	1	BOC/MTAB Notification	Funding swap with another bond series
Transit Fixed Guideway Improvements	Unallocated	Facility Improvements	Van Ness Station Elevator Modernization	\$750,000	2/13/2015	1	BOC/MTAB Notification	Funding swap with another bond series
Facility Improvements	Parking Garage Projects	Facility Improvements	Islais Creek Phase II Improvements	\$722,431	10/5/2015	2	Administrative Authority	Project determined infeasible
Transit Fixed Guideway Improvements	Unallocated	Facility Improvements	Elevator Safety and Reliability Projects	\$750,000	10/5/2015	2	BOC/MTAB Notification	Project funding need
Transit Fixed Guideway Improvements	Unallocated	Facility Improvements	Islais Creek Phase II Improvements	\$13,542,781	6/1/2016	3	BOC/MTAB Notification	Identified funds will not be spent within 3 year window
Street Capital Improvements	Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing	Street Capital Improvements	Van Ness Bus Rapid Transit	\$54,268	6/22/2016	4	Administrative Authority	Cost savings from completed project
Street Capital Improvements	Broadway Chinatown Streetscape	Street Capital Improvements	Van Ness Bus Rapid Transit	\$998,275	6/22/2016	4	Administrative Authority	Funding swap with another bond series
Street Capital Improvements	Unallocated	Street Capital Improvements	Van Ness Bus Rapid Transit	\$712,548	6/22/2016	4	Administrative Authority	Identified funds will not be spent within 3 year window
Transit System Safety & Other Transit Improvements	Transit Spot Improvement - Muni Forward – 5 Fulton Outer	Facility Improvements	Islais Creek Phase II Improvements	\$449,200	8/26/2016	5	BOC/MTAB Notification	Cost savings from active project
TOTAL				\$17,967,890				

Bond Summary - July 2016 Expenditures

The purpose of this monthly report is to update the Bond Oversight Committee (BOC) on SFMTA Revenue Bond monthly expenditures. Data for full project budgets and expenditures that include other fund sources will be presented in the next quarterly report.

Series 2014 Bonds

Issued on December 10, 2014

PROJECT	ORIGINAL AMOUNT	REVISED AMOUNT ¹ [A]	BOND FUNDING ALLOCATED [B]	BONDS PAID July 2016 [C]	TOTAL BONDS PAID [D]	ENCUMBERED [E]	BOND AMOUNT AVAILABLE [F] (=B-D-E)	REMAINING TO BE ALLOCATED BY PROGRAM [G] (=A-B)	NOTES
9th and Division Improvements			147,426	-	-	-	147,426		Construction contract recently awarded.
Broadway Chinatown Streetscape			1,484,064	-	-	-	1,484,064		Funds recently allocated and to be encumbered.
Columbus Ave. Streetscape Project			414,590	-	-	160,915	253,675		
Diamond Heights Boulevard Pedestrian Safety Improvements			315,000	-	-	-	315,000		Funds recently allocated.
Geary BRT Phase I			700,000	-	3,165	-	696,835		
Lombard Street Safety Project			711,725	3,166	23,439	-	688,286		
Pedestrian Countdown Signals (Construction)			2,000,000	878	4,932	1,208,583	786,485		
Polk Streetscape			2,733,339	8,666	194,872	48,245	2,490,222		
Polk Street Signal Upgrade			352,000	-	-	-	352,000		
Safe Routes to School Projects - Denman			462,100	-	24,565	190,466	247,069		
Traffic Calming Improvements - Backlog Spot Improvements			185,000	-	-	-	185,000		
Traffic Calming Program Implementation			912,725	81	214,366	-	698,359		
Pedestrian Safety & Traffic Signal Improvements TOTAL	\$11,000,000	\$11,000,000	\$10,417,969	\$12,791	\$465,339	\$1,608,209	\$8,344,421	\$582,031	
1 California: Laurel Village Transit Priority Project			800,000	2,510	14,838	-	785,162		
19 Polk: Polk Street Transit Priority Project			540,000	21	21	-	539,979		
C3 Blue Light Emergency Phone Replacement			3,500,000	52,827	1,105,171	757,055	1,637,774		
Mission and Silver Fast Track Transit Enhancements			344,000	-	309,000	-	35,000		
Radio Replacement			11,000,000	-	9,372,427	1,627,573	-		
Transit Spot Improvement - Columbus Bus Bulbs			91,168	-	-	91,168	-		
Transit Spot Improvement - Evans at Phelps			195,000	-	327	-	194,673		Funds recently allocated.
Transit System Safety & Spot Improvements TOTAL	\$7,500,000	\$16,500,000	\$16,470,168	\$55,358	\$10,801,784	\$2,475,796	\$3,192,588	\$29,832	
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing			120,425	1,476	53,470	-	66,955		
Masonic Avenue Streetscape			13,752,119	15,451	90,484	7,569,923	6,091,712		
Mission Valencia Raised Cycletrack			142,066	3,492	12,776	18,791	110,499		
Complete Street Capital Improvements TOTAL	\$5,000,000	\$15,227,540	\$14,014,610	\$20,419	\$156,730	\$7,588,714	\$6,269,166	\$1,212,930	
Elevator Safety & Reliability Project*			632,569	-	-	-	632,569		\$287k to be reallocated to another facility project.
Islais Creek Phase II Improvements			6,350,000	-	5,545,508	804,492	-		
Operator Restrooms (Operator Convenience Facilities Phase II)			3,017,431	21,871	353,122	441,214	2,223,095		
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation*			51,630	-	-	-	51,630		Funds to be redirected to another parking project.
Parking Garage Project - Elevator Modernization Condition Assessment of 7 Garages			417,000	4,224	86,562	89,219	241,219		
Parking Garage Project - Golden Gateway Garage Ventilation			3,517,000	12,747	2,421,538	298,864	796,598		
Parking Garage Project - Japan Center Garage Ventilation			3,140,000	10,317	631,130	1,554,813	954,057		
Parking Garage Project - Lombard Garage Waterproofing			3,926,000	51,473	271,998	38,155	3,615,847		
Parking Garage Project - Sutter Stockton Garage Ventilation			2,061,400	7,013	1,466,516	272,144	322,740		
Facility Improvements TOTAL	\$39,000,000	\$30,000,000	\$23,113,030	\$107,645	\$10,776,374	\$3,498,901	\$8,837,755	\$6,886,970	
Procurement of Light Rail Vehicles			2,272,460	-	2,272,460	-	-		
MUNI Fleet TOTAL	\$12,500,000	\$2,272,460	\$2,272,460	-	\$2,272,460	-	-	-	
PROJECTS	\$75,000,000	\$75,000,000	\$66,288,237	\$196,213	\$24,472,687	\$15,171,620	\$26,643,930	\$8,711,763	

TOTAL (Allocated + To Be Allocated) \$75,000,000

SERIES 2014 SFMTA REVENUE BOND RECAP	
TOTAL AMOUNT BONDS PAID TO DATE	\$24,472,687
AMOUNT ENCUMBERED	\$15,171,620
REMAINING BALANCE	\$35,355,693
GRAND TOTAL	\$75,000,000

INTEREST EARNED through July 31, 2016	\$720,162
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¹ Revised Amounts based on 10/05/2015 Memo to the SFMTA Board (1st Reallocation of Series 2014 Proceeds)

Summary of Revenue Bond Fund Reallocations (Series 2014)

As of April 21, 2016

PROJECT/PROGRAM	ORIGINAL AMOUNT	Reallocation 1 10/2/2015 Board Letter		TOTAL Reallocation
		CHANGE	REVISED PROJECT TOTAL	
Pedestrian Safety & Traffic Signal Improvements	\$11,000,000	\$0	\$11,000,000	\$0
Transit System Safety & Other Transit Improvements	\$7,500,000	\$9,000,000	\$16,500,000	\$9,000,000
Street Capital Improvements	\$5,000,000	\$10,227,540	\$15,227,540	\$10,227,540
Facility Improvements	\$39,000,000	(\$9,000,000)	\$30,000,000	(\$9,000,000)
MUNI Fleet	\$12,500,000	(\$10,227,540)	\$2,272,460	(\$10,227,540)
TOTAL	\$75,000,000	\$0	\$75,000,000	\$0

Project by Project Summary of Revenue Bond Fund Reallocations (Series 2014)
As of April 21, 2016

PROJECT/PROGRAM (From)	Capital Project (From)	PROJECT/PROGRAM (To)	Capital Project (To)	Amount of Reallocation	Reallocation Date	Reallocation Number	Required Authority	Reason for Reallocation
Facility Improvements	Unallocated Parking Garage Projects	Transit System Safety & Other Transit Improvements	Radio Replacement	\$9,000,000	10/5/2015	1	BOS Approval	Identified funds will not be spent within 3 year window
MUNI Fleet	Procurement of Light Rail Vehicles	Street Capital Improvements	Masonic Streetscape Project	\$10,227,540	10/5/2016	1	BOC/MTAB Notification	Funding swap to meet cash flow needs