

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 15-132

WHEREAS, On September 3, 2013, the SFMTA Board of Directors approved the issuance of \$150 million in revenue bonds to finance various transportation projects. On September 24, 2013, the Board of Supervisors concurred; and

WHEREAS, On April 7, 2015, the SFMTA Board approved Resolution 15-056 authorizing: (1) a swap of One Bay Area Grant (OBAG) funds for Light Rail Vehicle (LRV) base procurement and revenue bonds for the Masonic Streetscape project and the related accounting adjustment of \$10.2 million and (2) accounting corrections to transfer \$30 million from the Parking and Traffic/Sustainable Street accounting sub fund to the Parking Garage accounting sub fund to ensure appropriate accounting; and

WHEREAS, Additional reallocation of bond proceeds and the related accounting revisions is required for the SFMTA Series 2013 and 2014 Revenue Bonds to reprogram \$9 million of bond proceeds to support the Radio Replacement Project from parking garage projects and \$437,587 to support Gough Street pedestrian improvements from the Sunset Tunnel project; now, therefore, be it;

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors authorizes the reprogramming of bond proceeds and the related accounting revisions for the SFMTA Series 2013 and 2014 Revenue Bonds and requesting the Board of Supervisors approve reprogramming \$9 million of bond proceeds to support the Radio Replacement Project from parking garage projects and \$437,587 to support Gough Street pedestrian improvements from the Sunset Tunnel project.

I certify that the foregoing resolution was adopted by the Municipal Transportation Agency Board of Directors at its meeting of September 15, 2015.

Secretary, Municipal Transportation Agency
Board of Directors