

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 14-058

WHEREAS, The City and County of San Francisco owns, under SFMTA's jurisdiction, property at the corner of Geneva Avenue and San Jose Avenue commonly referred to as the Upper Yard and as Assessor's Block 6973, Lot 039 (Property); and

WHEREAS, On November 6, 2012, the SFMTA Board of Directors unanimously passed Resolution No. 137-12, supporting the sale of the Property in principle and directing the SFMTA Director of Transportation to work with partner agencies to advance such a sale; and

WHEREAS, The SFMTA and Mayor's Office of Housing and Community Development (MOHCD) wish to enter into a Memorandum of Understanding (MOU) for the potential transfer of jurisdiction of the Property to MOHCD (Jurisdictional Transfer); and

WHEREAS, The fee for the Jurisdictional Transfer (Transfer Fee) is to be based on the appraised fair market value of the Property and negotiations between BART, SFMTA and MOH, which would be paid to SFMTA on or before the Jurisdictional Transfer becomes effective; and

WHEREAS, Unless terminated earlier by SFMTA or MOHCD, the MOU will terminate on the second anniversary of its execution or the earlier date that MOHCD needs possession of the Property to commence the development of a housing project on the Property; now, therefore be it

RESOLVED, That the SFMTA Board of Directors authorizes the Director of Transportation to execute a Memorandum of Understanding between the San Francisco Municipal Transportation Agency and the San Francisco Mayor's Office of Housing and Community Development for the jurisdictional transfer of SFMTA's Upper Yard (Assessor's Block 6973, Lot 039) to MOHCD for the development of an affordable housing project.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of April 15, 2014.

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency