



SFMTA Bond Oversight Committee

Dan Murphy, Chairman Kathryn How, Vice Chairman
Neil Ballard, Leona Bridges, Bob Shaw, Art Torres, Anna Van Degna

MINUTES - Tuesday, September 10, 2019 – 10:00am
MEETING LOCATION–SFMTA, 1 South Van Ness Avenue
Civic Center Conference Room, #3074, 3rd floor

1. Call to Order and Roll Call

Committee Members:

- Daniel Murphy – Chairman
- Kathryn How – Vice Chairman
- Neil Ballard
- Leona Bridges
- Bob Shaw
- Art Torres
- Anna Van Degna

A quorum being present, the meeting was called to order at 10:01 a.m. Members Daniel Murphy, Kathryn How and Art Torres were absent.

2. Public Comment: None

3. Approval of Minutes from June 4, 2019:

On motion to adopt June 4th meeting minutes: Unanimously approved.

4. Review of Bond Funded Projects Expenditures and Delivery:

Parking Project Energy Savings (follow-up) – SFMTA staff reported an energy savings summary for January 1, 2018 through August 22, 2018 as stated below:

| Garage | 2018 Savings | 2019 Savings (thru 8/22) | Total Savings |
|-----------------|-------------------|-----------------------------|-------------------|
| Golden Gateway | \$ 119,120 | \$ 71,171 | \$ 190,291 |
| Sutter Stockton | \$ 127,294 | \$ 77,783 | \$ 205,077 |
| Japan Center | \$ 216,998 | \$ 160,982 | \$ 377,980 |
| | \$ 463,412 | \$ 309,936 | \$ 773,348 |

- a. Quarterly Report: FY18-19 Q4 – [link to report provided here: SFMTA Quarterly Report presentation] <https://www.sfmta.com/reports/september-10-2019-sfmta-bond-oversight-committee-meeting-quarterly-report-fy18-19-q4>

SFMTA staff's summary report covers the period through the fourth quarter of fiscal year 2018/2019. All financial data is current through June 30, 2019. Also, staff reported that a significant amount of these bond proceeds have been spent. The SFMTA issued \$366 million in revenue bonds over the four issuances and the SFMTA spent 95 percent and the remaining ~5 percent most of it has been encumbered on to projects. Most of the projects are complete and 2017 bonds (covering four projects) still has many of the bond proceeds unspent but has been encumbered.

b. Project Presentations: Key Project Status Updates [link to report provided here] <https://www.sfmta.com/reports/september-10-2019-sfmta-bond-oversight-committee-meeting-project-presentations-transit>

SFMTA staff presented a summary of key project status updates:

King Street Substation – staff reported that the City Attorney's Office completed draft indemnification agreement and PG&E added language which prompted discussion. On June 18, 2019, the SFMTA Board of Directors approved the indemnification agreement with PG&E. PG&E requested video inspection of the conduits as part of the supporting document for the indemnification. SFMTA will perform video inspection.

UCSF Platform Extension and Crossover Track – Coordinated final shutdown for this project. Installed train, track and traffic signal wiring, signage on platform and canopy glass and new train signal cabinets.

Operator Convenience Facilities Phase II – Contractor completed the Van Ness and North Point restroom site. Contractor started punch list items for Rivera and Lower Great Highway, and the 20th and Buckingham sites. Project team will proceed to complete the task order closeout. Substantial completion of the project reached May 15, 2019.

Van Ness Bus Rapid Transit – About 56 percent of the sewer work and about 54 percent of the water line were installed in Phase 1A and 1B. About 39 percent of the sidewalk work has been completed in Phases 1A and 1B. Work on Phase 1C of the project has been started and continues. Sewer and water work are underway, and the full project completion date is scheduled for summer 2021.

Procurement of Light Rail Vehicles – A contract modification will be presented to the SFMTA Board on October 2019. There are 56 cars now revenue service ready and in operations. An additional 7 cars are on site in the process of testing. Three more cars will be delivered in the next quarter to complete the first phase delivery. Completion date of the procurement of the 68 expansion cars is scheduled for July 2021.

1 California: Laurel Village Transit Priority – the goal of the project was to improve safety; provide a more attractive pedestrian environment; improve Muni travel time and

reinforce the neighborhood identity of the Laurel Village Shopping Center. Signal and bulb-out work substantially completed, working with Public Works to close out once all change orders have been completed.

Lombard Street Safety – Local agencies are coordinating these street safety improvements with underground water and wastewater infrastructure upgrades. Once the project is complete, Caltrans will repave Lombard Street. Project is 30 percent complete with anticipated substantial completion on May 2020.

Transit Spot Improvement (Evans at Phelps) – The project is 95 percent complete.

Public Comment: None

5. Annual Report Review Timeline - SFMTA staff reported that bylaws require that staff each year to present a draft report to the Bond Oversight Committee to give the committee time to review and approve the annual report in the December meeting to meet the January 31st deadline. Also please note that the report presented at today's meeting did not include the KPMG audit report which will be presented to the meeting in December.
6. **Schedule Upcoming Meeting Date and Future Agenda Items** - Next meeting is scheduled on December 3, 2019 at 10:00am.

7. **Adjournment**

The meeting adjourned at 10:25am.

An audio recording of this is on file with Ms. Aida Corpuz, Administrative Support for the SFMTA Bond Oversight Committee. Please contact Ms. Corpuz at 415.646.2498 or email: BOCOversightCommittee@sfmta.com if there any questions or comments.