

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 14-094

WHEREAS, On December 6, 2011, the San Francisco Municipal Transportation Agency (SFMTA) Board of Directors authorized the Director of Transportation to execute an agreement with Pacific Park Management (PPM) for operation and management of the Civic Center, Lombard Street, Mission Bartlett, Performing Arts and 16th & Hoff garages and the 7th & Harrison Lot (Group A); and

WHEREAS, A management agreement was subsequently executed between the SFMTA, Parking Authority of the City and County of San Francisco and PPM for operation and management of the Group A facilities for the term of February 1, 2012 through January 31, 2018; and

WHEREAS, A first amendment to the management agreement effective July 1, 2012, added the Pierce Street Garage to the list of Group A facilities; and

WHEREAS, PPM and Imperial Parking (U.S.) (Imperial), LLC, on May 9, 2014, entered into an asset purchase agreement wherein PPM agreed to sell, and Imperial agreed to purchase, the agreement for operation and management of the Group A facilities; and

WHEREAS, Pursuant to terms of the management agreement, an assignment of the management agreement requires SFMTA Board of Directors approval; now, therefore, be it

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors authorizes the Director of Transportation to execute an agreement assigning the management agreement for the Civic Center, Lombard Street, Mission Bartlett, Performing Arts, 16th & Hoff, and Pierce Street garages and the 7th & Harrison Lot (Group A) to Imperial Parking (U.S.), LLC from Pacific Park Management.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of June 24, 2014.

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency