

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 13-234

WHEREAS, The San Francisco Municipal Transportation Agency (SFMTA) wishes to finance the costs of certain transportation projects through the issuance of revenue bonds; and

WHEREAS, Pursuant to Section 8A.102(b)(13) of the Charter and Chapter 43 of the Administrative Code of the City and County of San Francisco (City), the SFMTA may issue revenue bonds and other debt instruments, with the concurrence of the Board of Supervisors of the City and without voter approval, such bonds to be issued in accordance with State law or any procedure provided for by ordinance; and

WHEREAS, The Board has previously authorized a bond financing, including execution of the necessary documents, except for the Preliminary Official Statement which is now presented in substantially final form for approval; now therefore be it

RESOLVED, That all of the recitals herein are true and correct; and be it

FURTHER RESOLVED, The SFMTA Board of Directors does hereby approve the Preliminary Official Statement for the issuance of the Series 2013 revenue bonds to provide funds for certain new projects and authorize the Director of Transportation to make any necessary additions or changes to the Preliminary Official Statement in order to complete the issuance of the revenue bonds, to execute and deliver a certificate of the SFMTA deeming final the Preliminary Official Statement for purposes of Securities and Exchange Commission Rule 15c2-12 and to execute and deliver a final Official Statement, in substantially such form and with such additions thereto or changes therein as the Director of Transportation, with the advice of the City Attorney's Office, shall approve, such approval to be conclusively evidenced by the execution and delivery of the Official Statement; and authorizes and approves the distribution by the underwriters of the revenue bonds of copies of the Official Statement in final form to all actual purchasers of the revenue bonds and the distribution by the underwriters of the revenue bonds of the Preliminary Official Statement to potential purchasers of the revenue bonds.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of October 15, 2013.



Secretary to the Board of Directors
San Francisco Municipal Transportation Agency