SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY BOARD OF DIRECTORS

RESOLUTION No. 170905-113

WHEREAS, The Taxi Driver Fund was created with the intent to improve the lives of active drivers; and,

WHEREAS, The SFMTA makes contributions to the Taxi Driver Fund upon retransfer of a transferable medallion and through a monthly use fee for 8000-series medallions. The contribution from the retransfer fee is \$12,500 and the contribution from the monthly use fee for 8000-series medallions is \$100; and,

WHEREAS, There is currently approximately \$4.7M in the Taxi Driver Fund; and,

WHEREAS, The SFMTA seeks to alleviate the cost burden and financial hardship currently faced by drivers who have experienced a financial impact from the changing landscape in the transportation for hire industry; and,

WHEREAS, On May 9, 2017, the SFMTA, under authority delegated by the Planning Department, determined that disbursement and dissolution of the Taxi Driver Fund is not a "project" under the California Environmental Quality Act (CEQA) pursuant to Title 14 of the California Code of Regulations Sections 15060(c) and 15378(b); and,

WHEREAS, A copy of the CEQA determination is on file with the Secretary to the SFMTA Board of Directors; now, therefore, be it

RESOLVED, That the Board of Directors approves distribution of the Taxi Driver Fund to active taxi drivers in the form of waiving annual permit renewal fees for all active taxi drivers for two years and in the form of cash payouts of the remainder, based on a three-tiered seniority plan.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of September 5, 2017.

R Boomer

Secretary to the Board of Directors San Francisco Municipal Transportation Agency