

SAN FRANCISCO  
MUNICIPAL TRANSPORTATION AGENCY  
BOARD OF DIRECTORS

RESOLUTION No. 14-118

WHEREAS, The SFMTA has leased the property located at 1399 Marin Street from the Port of San Francisco since December 1998 for its operation and maintenance uses; and

WHEREAS, The existing Memorandum of Understanding (MOU) Port MOU No. 13046 expired on May 31, 2006, and the SFMTA continued occupying the space on a month-to-month basis; and

WHEREAS, The SFMTA needs to continue its current uses at 1399 Marin Street until the completion of both the Islais Creek Project and the Woods Renovations Project; and

WHEREAS, After intensive and lengthy negotiations to establish the terms and conditions of a new MOU, both agencies have finally reached a new agreement; and

WHEREAS, The new MOU includes a seven-year term commencing on the effective date agreed to by both agencies, and requires the SFMTA to pay the Port fair market rent at \$62,336.05 per month with annual increases of 3% as set forth in the MOU; and

WHEREAS, The Port Commission approved the new MOU No. 15747 in Resolution No.14-36 at its Commission meeting on May 27, 2014; and

WHEREAS, Funding for the rental payments is included in the Fiscal Year 2014-15 and 2015-16 operating budgets; and now, therefore be it

RESOLVED, That the Board of Directors authorizes the Director of Transportation of the San Francisco Municipal Transportation Agency (SFMTA) to execute a new Memorandum of Understanding No. 15747 between SFMTA and the Port of San Francisco leasing property located at 1399 Marin Street for the SFMTA Transit Services' uses at a monthly payment of \$62,336.05 or annual payment of \$749,033 with annual increases of 3% as set forth in the MOU.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of July 15, 2014.



\_\_\_\_\_  
Secretary to the Board of Directors  
San Francisco Municipal Transportation Agency