SAN FRANCISCO PARKING AUTHORITY COMMISSION

RESOLUTION No. 14-095

WHEREAS, On December 6, 2011, the San Francisco Parking Authority Commission authorized the Director of Transportation to execute an agreement with Pacific Park Management (PPM) for operation and management of the Civic Center, Lombard Street, Mission Bartlett, Performing Arts and 16th & Hoff garages and the 7th & Harrison Lot (Group A); and

WHEREAS, A management agreement was subsequently executed between the San Francisco Municipal Transportation Agency, Parking Authority of the City and County of San Francisco and PPM for operation and management of the Group A facilities for the term of February 1, 2012 through January 31, 2018; and

WHEREAS, A first amendment to the management agreement effective July 1, 2012, added the Pierce Street Garage to the list of Group A facilities; and

WHEREAS, PPM and Imperial Parking (U.S.) (Imperial), LLC, on May 9, 2014, entered into an asset purchase agreement wherein PPM agreed to sell, and Imperial agreed to purchase, the agreement for operation and management of the Group A facilities; and

WHEREAS, Pursuant to terms of the management agreement, an assignment of the management agreement requires SFPAC approval; now, therefore, be it

RESOLVED, That the San Francisco Parking Authority Commission authorizes the Director of Transportation to execute an agreement assigning the management agreement for the Civic Center, Lombard Street, Mission Bartlett, Performing Arts, 16th & Hoff and Pierce Street garages and the 7th & Harrison Lot (Group A) to Imperial Parking (U.S.), LLC from Pacific Park Management.

I hereby certify that the foregoing resolution was adopted by the San Francisco Parking Authority Commission at its meeting of June 24, 2014.

Secretary to the Commission
San Francisco Parking Authority Commission