

# Joint Development involves a developer using SFMTA property for non-SFMTA uses.



Uses include housing and commercial development. The SFMTA, the community and the developer benefit. The developer typically owns and finances the non-SFMTA uses.

Source: **HRA Advisors** 



**Unfunded facility needs** – use our valuable land to help ourselves

# City housing, downtown recovery and climate goals – advance all three

Compliance with State Surplus Land Act – strategic, flexible approach across Portfolio



# **Past Engagement**

- October 15, 2024 SFMTA Board of Directors Hearing
- City Agencies
- Other Transit Agencies e.g., VTA, BART, WMATA, Sound Transit, LA Metro
- Stakeholder workshop
- January 31, 2025 Muni Funding Working Group
- California Department of Housing and Community Development

# **Future Engagement for**

- Joint Development Program Guidelines and Strategic Plan
- Individual Joint Development projects

# Joint Development uses private investment for public good in the following ways to:

### **Invest Maximize Public Good.**

Generate substantial long-term revenues to improve our transportation system. This is a top priority.

#### **Create Inclusive and Well-Connected Communities.**

Create development projects that foster inclusive communities and improve access to opportunity and resources.

# **Build Sustainable and Resilient Projects.**

Build development projects that improve working conditions for SFMTA staff, use green and resilient practices and reduce vehicle miles traveled and greenhouse gas emissions.

Changes to draft Goals shown in strikethrough and underline.

# **Strategies for Success**

# Portfolio Development

Properties subject to the Policy using site selection considerations such as property condition and use, neighborhood context, and development potential.

## Portfolio Evaluation

Projections of:

- Land uses (residential, commercial, etc.)
- Revenue to the SFMTA
- Job creation

Consider land use experts' feedback.

## Portfolio Requirements

City affordable housing requirements on all residential sites in Portfolio.

On January 3, 2025, the state provided a letter to the SFMTA that the Policy complies with the California Surplus Land Act

# **Updates to Strategies**

#### **Existing Strategy Revisions**

Agency Capacity – need for adequate staffing to scale up

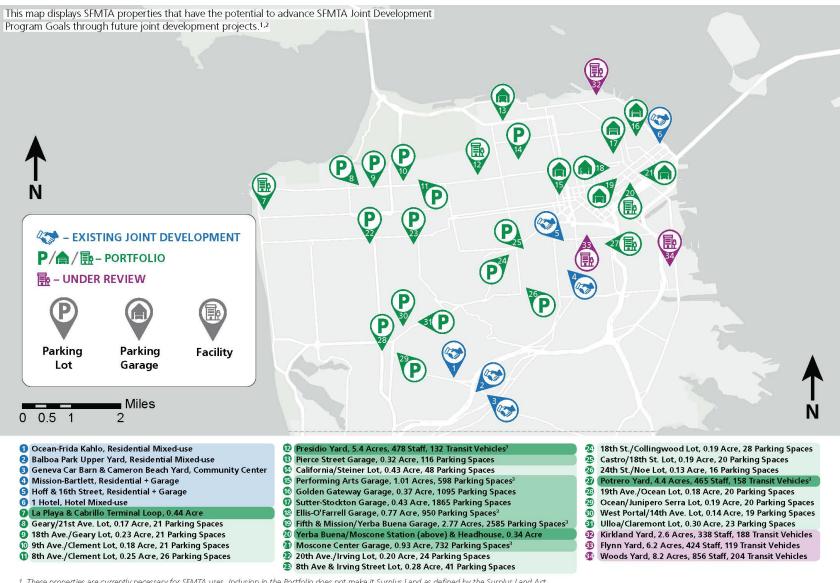
Be bold and encourage innovation – such as through rezonings

#### **Two New Strategies**

Community Benefits for Large Properties in addition to the revenue for the SFMTA

Temporary Uses – if they serve a need (e.g., open space)

#### Joint Development Program Policy - Portfolio



- 1. These properties are currently necessary for SFMTA uses. Inclusion in the Portfolio does not make it Surplus Land as defined by the Surplus Land Act.
- 2. "Existing Joint Development" includes projects at predecessor agencies to the SFMTA. The list is not comprehensive as it excludes commercial leases at SFMTA properties, among others.
- 3. These properties are subject to Portfolio Requirements for parcels at one-half acre or larger. The Director of Transportation may amend to include only a portion of these properties in the Portfolio based on SFMTA needs.



Adopt the SFMTA Joint Development Program Goals and Policy

Urge the SF Board of Supervisors to endorse the Goals and Policy

