

**San Francisco
Municipal Transportation Agency**

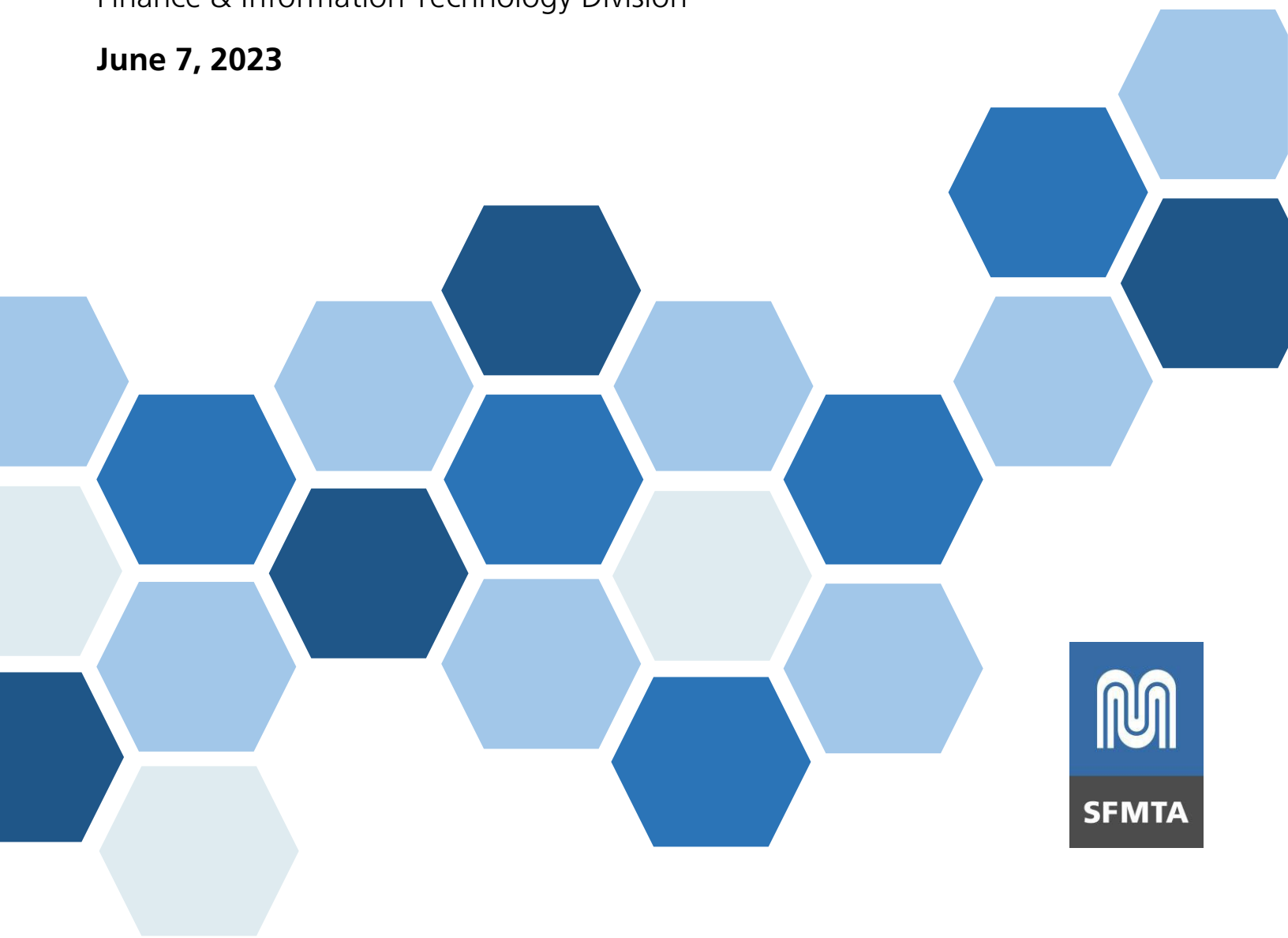
**Quarterly Report to the SFMTA
Bond Oversight Committee**

January to March 2023

(Fiscal Year 2022-2023, Quarter 3)

Budget, Financial Planning, and Analysis
Finance & Information Technology Division

June 7, 2023



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Executive Summary

Pursuant to Section 8.A.102(b)(13) of the Charter and Chapter 43 of the Administrative Code of the City and County of San Francisco, the SFMTA may issue revenue bonds and other debt instruments with the concurrence of the Board of Supervisors and the City and without voter approval, such bonds to be issued in accordance with State law or any procedure provided for by ordinance. As of March 31, 2023, the SFMTA had issued eight series of bonds: 2012A, 2012B, 2013, 2014, 2017, 2021A, 2021B, and 2021C. Of these series, three were refunding bonds (2012A, 2021A, and 2021B) and the remaining five series, summarized below, were new money bonds issued to fund projects of the SFMTA.

- 2012B generated \$25,700,000 in project funds and was issued to fund parking garages and parking meters. Following issuance of 2012B funds, additional programs were added including the Systemwide Transit Access and Reliability Program, the Muni Metro Sunset Tunnel Rail Rehabilitation Program, the Muni Metro Turnback Rehabilitation Program, the Muni Green Light Rail Facility Rehabilitation Program, the Muni System Radio Replacement Project, and the Muni Metro System Public Announcement and Public Display System Replacement Project.
- 2013 generated \$75,000,000 in project funds to fund Muni Transit Safety and Spot Improvements, Complete Street Capital Improvements, Facility Improvements, Transit Fixed Guideway Improvements, Pedestrian Safety and Traffic Signal Improvements and Muni Light Rail and Vehicle Procurement.
- 2014, which was issued as 2014-1 and 2014-2, generated \$75,000,000 in project funds to fund Muni Transit Safety and Spot Improvements, Street Capital Improvements, Facility Improvements, Transit Fixed Guideway, Pedestrian Safety and Traffic Signal Improvements and Muni Light Rail and Vehicle Procurement.
- 2017 generated \$190,000,000 in project funds and was issued to fund \$45,000,000 in improvements in Mission Bay and \$162,000,000 for Muni Transit Safety and Spot Improvements, Street Capital Improvements, Facility Improvements, Transit Fixed Guideway, Pedestrian Safety and Traffic Signal Improvements and Muni Light Rail Vehicle Procurement.
- 2021C generated \$118,000,000 in project funds and was issued to fund approximately \$76,000,000 for transit improvements and \$42,000,000 for street improvements.

As shown in Table 2 of the Bond Expenditures section, as of March 31, 2023, \$390,701,862 or 80.8% of the authorized amount was expended or encumbered.

This report to the San Francisco Municipal Transportation Agency (SFMTA) Bond Oversight Committee (BOC) covers the period through the third quarter of Fiscal Year 2022-2023, which ended on March 31, 2023.

This Quarterly Report takes steps to provide consistency between the SFMTA's revenue bond reports and reports prepared and submitted by the SFMTA to the San Francisco Citizens' General

Obligation Bond Oversight Committee. To that end, many of the header titles in this report's Bond Expenditure Tables are changed. Also, project-specific Capital Improvement Program ID numbers and approved project end dates are provided for series 2017 and series 2021C bond-funded projects, as well as quarter over quarter expenditures for the most recent two quarters. This information is not provided for projects funded in the 2012B, 2013, and 2014 Expenditure Tables because those bond funds are nearly depleted.

San Franciscans, and others interested, can track progress on the projects and programs supported by these funds at <https://www.sfmta.com/committees/sfmta-bond-oversight-committee-boc>. Previous reports are available at this site.

Bond Expenditures

Tables 1.a., 1.b., and 1.c. report, in order, the status of revenue bond expenditures and encumbrances, interest earnings, expenditures and encumbrances, and grand totals of bond proceeds plus interest earned, expenditures and expenditures through March 31, 2023. Allocated funds are funds assigned to programs. Programmed funds are funds that have been assigned to specific projects. Unprogrammed & Unallocated funds are funds that have yet to be assigned to a program.

Table 1.a. Bond Proceeds

Series	Total Bond Proceeds	Total Programmed	Total Expended	Total Encumbered	Total Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 25,700,000	\$ 25,700,000	\$ 25,700,000	\$ -	\$ -	\$ -
2013	\$ 75,000,000	\$ 75,000,000	\$ 74,591,146	\$ -	\$ 30,019	\$ 378,834
2014	\$ 75,000,000	\$ 75,000,000	\$ 73,608,327	\$ -	\$ 180,309	\$ 1,211,363
2017	\$ 190,000,000	\$ 190,000,000	\$ 188,918,433	\$ 21,167	\$ 1,060,400	\$ -
2021C	\$ 118,000,000	\$ 118,000,000	\$ 15,147,236	\$ 12,715,552	\$ 90,137,212	\$ -
Total	\$ 483,700,000	\$ 483,700,000	\$ 377,965,143	\$ 12,736,719	\$ 91,407,940	\$ 1,590,198

Table 1.b. Interest

Series	Total Interest Earned	Total Programmed	Total Expended	Total Encumbered	Total Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 318,606	\$ 315,404	\$ 53,501	\$ 261,903	\$ -	\$ 3,202
2013	\$ 1,264,819	\$ 1,247,905	\$ 211,679	\$ 1,036,225	\$ 1	\$ 16,914
2014	\$ 2,167,817	\$ 1,667,868	\$ 1,039,418	\$ 628,450	\$ -	\$ 499,949
2017	\$ 3,189,504	\$ 3,166,198	\$ 3,055,648	\$ 110,550	\$ -	\$ 23,306
2021C	\$ 1,596,340	\$ -	\$ -	\$ -	\$ -	\$ 1,596,340
Total	\$ 8,537,086	\$ 6,397,375	\$ 4,360,246	\$ 2,037,128	\$ 1	\$ 2,139,711

Table 1.c. Grand Total: Bond Proceeds Plus Interest

Series	Total Bond Proceeds + Interest Earned	Total Programmed	Total Expended	Total Encumbered	Total Programmed and Unencumbered	Total Unprogrammed & Unallocated
2012B	\$ 26,018,606	\$ 26,015,404	\$ 25,753,501	\$ 261,903	\$ -	\$ 3,202
2013	\$ 76,264,819	\$ 76,247,905	\$ 74,802,825	\$ 1,036,225	\$ 30,020	\$ 395,748
2014	\$ 77,167,817	\$ 76,667,868	\$ 74,647,746	\$ 628,450	\$ 180,309	\$ 1,711,312
2017	\$ 193,189,504	\$ 193,166,198	\$ 191,974,081	\$ 131,717	\$ 1,060,400	\$ 23,306
2021C	\$ 119,596,340	\$ 118,000,000	\$ 15,147,236	\$ 12,715,552	\$ 90,137,212	\$ 1,596,340
Total	\$ 492,237,086	\$ 490,097,375	\$ 382,325,389	\$ 14,773,847	\$ 91,407,941	\$ 3,729,908

The following summary Table 2 reports the status of revenue bond expenditures and encumbrances through March 31, 2023. Each series notes progress toward meeting the IRS requirement that 85% of bond proceeds be expended within three years of issuance.

Table 2. Bond Expenditures Encumbered %

Series	Total Bond Proceeds	Total Expended	Total Encumbered	Total Expended & Encumbered	Total % Expended & Encumbered	Total % Expended & Encumbered > 85%
2012B	\$ 25,700,000	\$ 25,700,000	\$ -	\$ 25,700,000	100.0%	Yes
2013	\$ 75,000,000	\$ 74,591,146	\$ -	\$ 74,591,146	99.5%	Yes
2014	\$ 75,000,000	\$ 73,608,327	\$ -	\$ 73,608,327	98.1%	Yes
2017	\$ 190,000,000	\$ 188,918,433	\$ 21,167	\$ 188,939,600	99.4%	Yes
2021C	\$ 118,000,000	\$ 15,147,236	\$ 12,715,552	\$ 27,862,788	23.6%	No
Total	\$ 483,700,000	\$ 377,965,143	\$ 12,736,719	\$ 390,701,862	80.8%	No

Table 3.a. Bond Summary - FY2023 Q3 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2012B

Issued on July 11, 2012

PROJECT	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM3 (J) (=A-B)
Balboa Streetscape			126,234	-	-	126,234	100.0%	-	0.0%	-	
Bicycle Parking			750,000	-	-	750,000	100.0%	-	0.0%	-	
Bicycle Strategy Capital Projects – Polk Street Northbound Separated Bikeway			481,267	-	-	481,267	100.0%	-	0.0%	-	
Church and Duboce Project			37,466	-	-	37,466	100.0%	-	0.0%	-	
Exploratorium Crosswalk			250,000	-	-	250,000	100.0%	-	0.0%	-	
Franklin Street Bulbouts			48,508	-	-	48,508	100.0%	-	0.0%	-	
Geary-Gough Peter Yorke Bulbout			142,825	-	-	142,825	100.0%	-	0.0%	-	
Systemwide Transit Access and Reliability Program TOTAL	\$1,500,000	\$1,836,300	\$1,836,300	-	-	\$1,836,300	100.0%	-	0.0%	-	-
Muni Metro Sunset Tunnel Rail Rehabilitation			2,210,474	-	-	2,210,474	100.0%	-	0.0%	-	
Muni Metro Sunset Tunnel Rail Rehabilitation TOTAL	\$900,000	\$2,210,474	\$2,210,474	-	-	\$2,210,474	100.0%	-	0.0%	-	-
Muni Metro Turnback Rail Rehabilitation			1,635,366	-	-	1,635,366	100.0%	-	0.0%	-	
Muni Metro Turnback Water Intrusion Mitigation			462,112	-	-	462,112	100.0%	-	0.0%	-	
Muni Metro Turnback Rehabilitation TOTAL	\$3,000,000	\$2,097,478	\$2,097,478	-	-	\$2,097,478	100.0%	-	0.0%	-	-
Muni Green Center Rail Rehabilitation			2,100,000	-	-	2,100,000	100.0%	-	0.0%	-	
Muni Green Center Roof Rehabilitation			6,218,051	-	-	6,218,051	100.0%	-	0.0%	-	
Muni Green Light Rail Facility Rehabilitation TOTAL	\$7,200,000	\$8,318,051	\$8,318,051	-	-	\$8,318,051	100.0%	-	0.0%	-	-
Muni System Radio Replacement Project			62,197	-	-	62,197	100.0%	-	0.0%	-	
Muni System Radio Replacement Project TOTAL	\$1,600,000	\$62,197	\$62,197	-	-	\$62,197	100.0%	-	0.0%	-	-
C3 Integrated Systems Replacement			6,175,500	-	-	6,175,500	100.0%	-	0.0%	-	
Muni Metro System Public Announcement and Public Display System Re TOTAL	\$6,500,000	\$6,175,500	\$6,175,500	-	-	\$6,175,500	100.0%	-	0.0%	-	-
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation			5,000,000	-	-	5,000,000	100.0%	-	0.0%	-	
Parking Garage Projects TOTAL	\$5,000,000	\$5,000,000	5,000,000	-	-	\$5,000,000	100.0%	-	0.0%	-	-
PROJECTS	\$25,700,000	\$25,700,000	\$25,700,000	-	-	\$25,700,000	100.0%	-	0.0%	-	-

Table 3.b. Bond Summary - FY2023 Q3 Interest Report: Earned, Encumbered & Expended

PROJECT	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Procurement of New Light Rail Vehicle Fleet	-	NA	315,404	22,030	31,471	53,501	17.0%	261,903	83.0%	-	NA
Projects Funded by Revenue Bond Interest TOTAL	-	\$318,606	\$315,404	\$22,030	\$31,471	\$53,501	17.0%	\$261,903	83.0%	-	\$3,202

Interest Earned (A) is interest generated through the end of the reporting period, Interest Available (I) is the remaining interest left to the project, and Remaining Interest to be Allocated (J) is unassigned.

Table 4.a. Bond Summary - FY2023 Q3 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2013

Issued on November 13, 2013

PROJECT	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM3 (J) (=A-B)
9th and Division Improvements			100,000	-	-	100,000	100.0%	-	0.0%	-	
Above Grade PCS & Signal Visibility Improvement			421,718	-	-	421,718	100.0%	-	0.0%	-	
Excelsior & South Bernal Areawides			231,024	-	-	231,024	100.0%	-	0.0%	-	
Gough Street Pedestrian Safety Improvements			405,092	-	-	405,092	100.0%	-	0.0%	-	
Lombard Street Safety Project			434,913	-	-	434,913	100.0%	-	0.0%	-	
Pedestrian Countdown Signals (Design)			510,933	-	-	510,933	100.0%	-	0.0%	-	
Persia Triangle Street Improvements			424,103	-	-	424,103	100.0%	-	0.0%	-	
Safe Routes to School Projects - Alamo Elementary			87,800	-	-	87,800	100.0%	-	0.0%	-	
Safe Routes to School Projects - Denman			30,292	-	-	30,292	100.0%	-	0.0%	-	
Safe Routes to School Projects - Tenderloin			275,266	-	-	275,266	100.0%	-	0.0%	-	
Traffic Calming Improvements - Applications			238,364	-	-	238,364	100.0%	-	0.0%	-	
Traffic Calming Improvements - Area Wide			796,981	-	-	796,981	100.0%	-	0.0%	-	
Traffic Calming Improvements - Backlog Spot Improvements			764,532	-	-	764,532	100.0%	-	0.0%	-	
Traffic Calming Improvements - Site Specific			492,380	-	-	492,380	100.0%	-	0.0%	-	
Pedestrian Safety & Traffic Signal Improvements TOTAL	\$5,000,000	\$5,242,680	\$5,213,399	-	-	\$5,213,399	100.0%	-	0.0%	-	\$29,281
C3 Blue Light Emergency Phone Replacement			6,016,000	-	-	6,016,000	100.0%	-	0.0%	-	
Radio Replacement			2,000,000	-	-	2,000,000	100.0%	-	0.0%	-	
Transit Spot Improvement - 24th Street & Castro Bus Bulb Construction			273,954	-	-	273,954	100.0%	-	0.0%	-	
Transit Spot Improvement - Columbus Bus Bulbs			400,745	-	-	400,745	100.0%	-	0.0%	-	
Transit Spot Improvement - Muni Forward – 5 Fulton Mid Route Phase I			455,055	-	-	455,055	100.0%	-	0.0%	-	
Transit Spot Improvement - Muni Forward – 5 Fulton Outer			723,470	-	-	723,470	100.0%	-	0.0%	-	
Transit System Safety & Other Transit Improvements TOTAL	\$11,000,000	\$10,028,481	\$9,869,225	-	-	\$9,869,225	100.0%	-	0.0%	-	\$159,256
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing			290,732	-	-	290,732	100.0%	-	0.0%	-	
Bicycle Strategy Capital Projects - Polk Street Northbound Separated Bikeway			89,972	-	-	89,972	100.0%	-	0.0%	-	
Bicycle Strategy Capital Projects - Wiggle Neighborhood Green Corridor			267,972	-	-	267,972	100.0%	-	0.0%	-	
Broadway Chinatown Streetscape			411,335	-	-	411,335	100.0%	-	0.0%	-	
Masonic Avenue Streetscape			5,734,494	-	-	5,734,494	100.0%	-	0.0%	-	
Van Ness BRT			2,280,898	-	-	2,250,879	98.7%	-	0.0%	30,019	
Annual Traffic Calming Removal and Replacement			1,668	-	-	1,668	100.0%	-	0.0%	-	
Street Capital Improvements TOTAL	\$9,000,000	\$9,196,318	\$9,077,071	-	-	\$9,047,052	99.7%	-	0.0%	30,019	\$119,247
Islais Creek Phase II Improvements			18,317,715	-	-	18,317,715	100.0%	-	0.0%	-	
Operator Restrooms (Operator Convenience Facilities Phase I)			1,529,751	-	-	1,529,751	100.0%	-	0.0%	-	
Operator Restrooms (Operator Convenience Facilities Phase II)			1,139,185	-	-	1,139,185	100.0%	-	0.0%	-	
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation			1,000,000	-	-	1,000,000	100.0%	-	0.0%	-	
Facility Improvements TOTAL	\$7,000,000	\$22,008,699	\$21,986,650	-	-	\$21,986,650	100.0%	-	0.0%	-	\$22,049
33 Stanyan Overhead Replacement Project Phase I			1,892,852	-	-	1,892,852	100.0%	-	0.0%	-	
L Taraval Track Rail & Overhead Rehab			100,000	-	-	100,000	100.0%	-	0.0%	-	
M Ocean View Track Replacement			111,737	-	-	111,737	100.0%	-	0.0%	-	
Muni Metro Sunset Tunnel Rail Rehabilitation			7,500,000	-	-	7,500,000	100.0%	-	0.0%	-	
Muni Metro Twin Peaks Tunnel Rail Replacement			4,706,041	-	-	4,706,041	100.0%	-	0.0%	-	
Transit Fixed Guideway Improvements TOTAL	\$30,500,000	\$14,359,632	\$14,310,630	-	-	\$14,310,630	100.0%	-	0.0%	-	\$49,002
Procurement of Light Rail Vehicles			14,164,190	-	-	14,164,190	100.0%	-	0.0%	-	
MUNI Fleet TOTAL	\$12,500,000	\$14,164,190	\$14,164,190	-	-	\$14,164,190	100.0%	-	0.0%	-	-
PROJECTS	\$75,000,000	\$75,000,000	\$74,621,166	-	-	\$74,591,146	100.0%	-	0.0%	\$30,019	\$378,834

Table 4.b. Bond Summary - FY2023 Q3 Interest Report: Earned, Encumbered & Expended

PROJECT	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Procurement of New Light Rail Vehicle Fleet	-	NA	1,247,905	87,162	124,517	211,679	17.0%	1,036,225	83.0%	124,517	NA
Projects Funded by Revenue Bond Interest TOTAL	-	\$1,264,819	\$1,247,905	\$87,162	\$124,517	\$211,679	17.0%	\$1,036,225	83.0%	\$124,517	\$16,914

Interest Earned (A) is interest generated through the end of the reporting period, Interest Available (I) is the remaining interest left to the project, and Remaining Interest to be Allocated (J) is unassigned.

Table 5.a. Bond Summary - FY2023 Q3 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2014

Issued on December 10, 2014

PROJECT	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM3 (J) (=A-B)
9th and Division Improvements			137,701	-	-	137,701	100.0%	-	0.0%	-	
Broadway Chinatown Streetscape			1,867,262	-	-	1,867,262	100.0%	-	0.0%	-	
Columbus Ave. Streetscape Project			744,925	-	-	744,925	100.0%	-	0.0%	-	
Diamond Heights Boulevard Pedestrian Safety Improvements			316,084	-	-	316,084	100.0%	-	0.0%	-	
Geary BRT Phase I			910,361	-	-	910,361	100.0%	-	0.0%	-	
Lombard Street Safety Project			890,986	-	-	890,986	100.0%	-	0.0%	-	
Pedestrian Countdown Signals (Construction)			2,055,228	-	-	2,055,228	100.0%	-	0.0%	-	
Polk Streetscape			2,841,837	-	-	2,841,837	100.0%	-	0.0%	-	
Polk Street Signal Upgrade			350,733	-	-	350,733	100.0%	-	0.0%	-	
Safe Routes to School Projects - Denman			456,207	-	-	456,207	100.0%	-	0.0%	-	
Traffic Calming Improvements - Backlog Spot Improvements			178,642	-	-	178,642	100.0%	-	0.0%	-	
Traffic Calming Program Implementation			781,825	-	-	781,825	100.0%	-	0.0%	-	
Pedestrian Safety & Traffic Signal Improvements TOTAL	\$11,000,000	\$11,531,792	11,531,792	-	-	\$11,531,792	100.0%	-	0.0%	-	-
1 California: Laurel Village Transit Priority Project			186,000	-	-	103,906	55.9%	-	0.0%	82,094	
19 Polk: Polk Street Transit Priority Project			454,980	-	-	430,000	94.5%	-	0.0%	24,980	
C3 Blue Light Emergency Phone Replacement			3,500,000	-	-	3,500,000	100.0%	-	0.0%	-	
Mission and Silver Fast Track Transit Enhancements			342,576	-	-	342,576	100.0%	-	0.0%	-	
Radio Replacement			11,000,000	-	-	11,000,000	100.0%	-	0.0%	-	
Transit Spot Improvement - Columbus Bus Bulbs			91,168	-	-	91,168	100.0%	-	0.0%	-	
Transit Spot Improvement - Evans at Phelps			71,000	-	-	57,408	80.9%	-	0.0%	13,592	
Van Ness Bus Rapid Transit Project			124,000	-	-	124,000	100.0%	-	0.0%	-	
Transit System Safety & Spot Improvements TOTAL	\$7,500,000	\$15,769,724	15,769,724	-	-	\$15,649,059	99.2%	-	0.0%	120,666	-
7th and 8th Street Streetscape			366,751	-	-	366,751	100.0%	-	0.0%	-	
Bicycle Strategy Capital Projects - Oak and Fell Bikeways Resurfacing			56,536	-	-	56,536	100.0%	-	0.0%	-	
Contract 64 Signals			573,487	-	-	573,487	100.0%	-	0.0%	-	
Masonic Avenue Streetscape			10,711,390	-	-	10,711,390	100.0%	-	0.0%	-	
Mission Valencia Raised Cycletrack			139,600	-	-	139,600	100.0%	-	0.0%	-	
Safe Routes to School Projects - Tenderloin			178,945	-	-	178,945	100.0%	-	0.0%	-	
SFgo Van Ness Corridor Management			2,036,593	-	-	1,983,804	97.4%	-	0.0%	52,789	
Street Capital Improvements TOTAL	\$5,000,000	\$15,274,666	14,063,301	-	-	\$14,010,512	99.6%	-	0.0%	52,789	\$1,211,365
Elevator Safety & Reliability Project			345,569	-	-	345,569	100.0%	-	0.0%	-	
Islais Creek Phase II Improvements			5,992,970	-	-	5,992,970	100.0%	-	0.0%	-	
Operator Restrooms (Operator Convenience Facilities Phase II)			3,517,431	-	-	3,510,577	99.8%	-	0.0%	6,854	
Parking Garage Projects - Condition Assessment, Waterproofing & Ventilation			36,421	-	-	36,421	100.0%	-	0.0%	-	
Parking Garage Project - Elevator Modernization Condition Assessment of 7 Garages			389,076	-	-	389,076	100.0%	-	0.0%	-	
Parking Garage Project - Ellis O'Farrell Seismic Upgrade			174,316	-	-	174,316	100.0%	-	0.0%	-	
Parking Garage Project - Golden Gateway Garage Ventilation			2,741,064	-	-	2,741,064	100.0%	-	0.0%	-	
Parking Garage Project - Japan Center Garage Ventilation			2,314,411	-	-	2,314,411	100.0%	-	0.0%	-	
Parking Garage Project - Lombard Garage Waterproofing			5,044,266	-	-	5,044,266	100.0%	-	0.0%	-	
Parking Garage Project - Sutter Stockton Garage Ventilation			1,725,231	-	-	1,725,231	100.0%	-	0.0%	-	
PX Parcs Replacement -20 Garage			7,256,604	-	-	7,256,604	100.0%	-	0.0%	-	
Facility Improvements TOTAL	\$39,000,000	\$29,537,358	29,537,358	-	-	\$29,530,504	100.0%	-	0.0%	6,854	-
Procurement of Light Rail Vehicles			2,886,460	-	-	2,886,460	100.0%	-	0.0%	-	
MUNI Fleet TOTAL	\$12,500,000	\$2,886,460	2,886,460	-	-	\$2,886,460	100.0%	-	0.0%	-	-
PROJECTS	\$75,000,000	\$75,000,000	\$73,788,635	-	-	\$73,608,327	99.8%	-	0.0%	\$180,309	\$1,211,365

Table 5.b. Bond Summary - FY2023 Q3 Interest Report: Earned, Encumbered & Expended

PROJECT	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Terry Francois Blvd Bikeway	-	NA	123,225	-	-	123,225	100.0%	-	0.0%	-	NA
Procurement of New Light Rail Vehicle Fleet	-	NA	756,829	-	75,517	128,379	17.0%	628,450	83.0%	-	NA
Van Ness Bus Rapid Transit Project	-	NA	427,130	-	-	427,130	100.0%	-	0.0%	-	NA
MT 14 Mission: Mission & SVN	-	NA	29,410	-	-	29,410	100.0%	-	0.0%	-	NA
PK SFgo SVN Corr. Mgt	-	NA	331,274	-	-	331,274	100.0%	-	0.0%	-	NA
Projects Funded by Revenue Bond Interest TOTAL	-	\$2,167,817	\$1,667,868	-	\$75,517	\$1,039,418	62.3%	\$628,450	37.7%	-	\$499,949

Interest Earned (A) is interest generated through the end of the reporting period, Interest Available (I) is the remaining interest left to the project, and Remaining Interest to be Allocated (J) is unassigned.

Table 6.a. Bond Summary - FY2023 Q3 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2017

Issued on June 7, 2017

PROJECT	CIP ID	END DATE	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM3 (J) (=A-B)
Procurement of Light Rail Vehicles	FT059	12/31/2026			128,000,000	-	-	127,116,096	99.3%	18,310	0.0%	865,593	
MUNI Fleet TOTAL			\$107,000,000	\$128,000,000	\$128,000,000	-	-	\$127,116,096	99.3%	18,310	0.0%	\$865,593	-
Van Ness Bus Rapid Transit Project	TO084	10/12/2023			48,000,000	-	-	48,000,000	100.0%	-	0.0%	-	
Van Ness Bus Rapid Transit Project TOTAL			\$48,000,000	\$48,000,000	\$48,000,000	-	-	\$48,000,000	100.0%	-	0.0%	-	-
UCSF Platform Extension	TO089	3/31/2022			7,445,000	-	-	7,445,000	100.0%	-	0.0%	-	
King Street Substation Upgrade	TO091	12/11/2023			6,555,000	87,113	-	6,357,337	97.0%	2,857	0.0%	194,806	
Mission Bay Transportation Capital TOTAL			\$35,000,000	\$14,000,000	\$14,000,000	\$87,113	-	\$13,802,337	98.6%	\$2,857	0.0%	\$194,806	-
PROJECTS			\$190,000,000	\$190,000,000	\$190,000,000	\$87,113	-	\$188,918,433	99.4%	\$21,167	0.0%	\$1,060,400	-

Table 6.b. Bond Summary - FY2023 Q3 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END DATE	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
Van Ness Bus Rapid Transit Project	TO084	10/12/2023	-	NA	2,869,518	-	-	2,869,518	100.0%	-	0.0%	-	NA
Procurement of New Light Rail Vehicle Fleet	FT059	12/31/2026	-	NA	133,133	9,299	-	22,583	17.0%	110,550	83.0%	-	NA
MT 14 Mission: Mission & SVN	TO06-CF	6/29/2023	-	NA	163,547	-	-	163,547	100.0%	-	0.0%	-	NA
Projects Funded by Revenue Bond Interest TOTAL			-	\$3,189,504	\$3,166,198	\$9,299	-	\$3,055,648	96.5%	\$110,550	3.5%	-	\$23,306

Notes:

Interest Earned (A) is interest generated through the end of the reporting period, Interest Available (I) is the remaining interest left to the project, and Remaining Interest to be Allocated (J) is unassigned.

2017 expenditures are inconsistent with authorized allocations. Staff will bring an action to the SFMTA Board to correct authorization.

Table 7.a. Bond Summary - FY2023 Q3 Expenditures: Programmed, Encumbered & Expended

Bond Issuance 2021C

Issued on February 23, 2021

PROJECT	CIP ID	END DATE	ORIGINAL PROGRAMMED	REVISED PROGRAMMED (A)	TOTAL PROGRAMMED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	BOND AMOUNT AVAILABLE (I) (=B-E-G)	REMAINING TO BE ALLOCATED BY PROGRAM3 (J) (=A-B)
STANDARD PROJECTS													
Parking Meter Replacement	PK057	12/31/2024			22,000,000	2,923,286	2,771,189	10,207,175	46.4%	11,678,351	53.1%	114,474	
STANDARD PROJECTS SUB TOTAL					22,000,000	2,923,286	2,771,189	10,207,175	46.4%	11,678,351	53.1%	114,474	
GREEN PROJECTS													
1200 15th Street Renovation	FC066	6/4/2024			20,000,000	-	-	-	0.0%	-	0.0%	20,000,000	
Train Control System Upgrade	TF107	2/8/2032			41,000,000	825,218	439,227	4,940,062	12.0%	1,037,201	2.5%	35,022,737	
Transit Optimization	TBD	NA			35,000,000	-	-	-	0.0%	-	0.0%	35,000,000	
GREEN PROJECTS SUB TOTAL					96,000,000	825,218	439,227	4,940,062	5.1%	1,037,201	1.1%	90,022,737	
Transportation Infrastructure	TOTAL		\$118,000,000	\$118,000,000	\$118,000,000	\$3,748,504	\$3,210,416	\$15,147,236	12.8%	\$12,715,552	10.8%	\$90,137,212	\$ -

Table 7.b. Bond Summary - FY2023 Q3 Interest Report: Earned, Encumbered & Expended

PROJECT	CIP ID	END DATE	ORIGINAL AMOUNT	INTEREST EARNED (A)	TOTAL INTEREST ALLOCATED (B)	EXPENDED IN FY23 Q2 (C)	EXPENDED IN FY23 Q3 (D)	TOTAL EXPENDED TO DATE (E)	% EXPENDED (F)	TOTAL ENCUMBERED TO DATE (G)	% ENCUMBERED (H)	INTEREST AVAILABLE (I) (=B-E-G)	REMAINING INTEREST TO BE ALLOCATED (J) (=A-B)
No Projects Allocated Yet	TBD	NA	-	NA	-	-	-	-	0.0%	-	0.0%	-	TBD
Projects Funded by Revenue Bond Interest	TOTAL		-	\$1,596,340	-	-	-	-	0.0%	-	0.0%	-	\$1,596,340

Interest Earned (A) is interest generated through the end of the reporting period, Interest Available (I) is the remaining interest left to the project, and Remaining Interest to be Allocated (J) is unassigned.

Project Status Reports

This section presents bond-funded implementation and financials statuses. “Total Programmed Bonds” captures all revenue bonds allocated to projects, even if projects received funding from more than one bond series. No project report is provided for scope components that have fully expended revenue bonds or are pending closeout or have been closed in the City’s financial system for this fund source.

Regarding key dates in the Project Status Reports, the Substantial Completion Date is the date that most the work is finished, and, in some cases, the facility is open for use. The project is active, and the contractor is working out punch list issues before the Final Invoice is paid and the project can be closed. The Project Phase Section presents dates that are approved by the SFMTA's Transportation Capital Committee (TCC). Only the TCC can officially approve schedule changes. In some cases, the construction completion dates are now in the past. These dates are in the process of being reviewed, revised, and approved by the TCC.

Fiscal Year 2022-2023 Quarterly Project Status Report Quarter 3: 1/1/2023 to 3/31/2023

1200-15th Street Renovation (Green)

The future SFMTA Parking Enforcement Headquarters is located on 1200 15th Street between Harrison on the west and Treat Avenue on the east. Scott Garage, owned by the SFMTA border, the property on the north. The proposed project scope is to create a new headquarters for SFMTA's Parking and Traffic Enforcement Division at 1200 15th Street in the existing building after its rehabilitation so Enforcement can finally relocate out of leased space at 505 7th Street, which is too small. The existing two-story concrete building will be seismically retrofitted, renovated, and converted into offices and other enforcement functions. The ground floor will be used for lockers, roll call and training, with parking and Electrical Vehicles (EV) charging stations. The second floor will be used for offices, conference rooms, lockers, and a kitchen.

The areas outlined for renovation are in the existing building footprint of the building, and in the associated vacated street parcel - Lot 007, a former portion of and adjacent to Treat Avenue. The sewer lines preclude any construction that requires deep foundations along APN 3925 – Lot 007, vacated Treat Avenue and on the Treat Avenue right-of-way. Although the primary structure is considered a non-essential service building, two permanent trailers, to house Enforcement's emergency related operations, will be located adjacent to the primary structure in the triangular former Treat Avenue on APN 3925 – Parcel 007. The project intends to meet LEED Gold standards.

PROJECT INITIATION:	2/27/2018	CONTRACTOR:	TBD
CURRENT PROJECT PHASE:	Planning	OTHER PROJECTS WITH CONTRACTOR:	TBD
SUBSTANTIAL COMPLETION DATE:	12/31/2026	CONTRACT AWARD DATE:	TBD
PROJECT MANAGER:	Paul Bignardi Michael Rossetto	CONTRACT AWARD VALUE:	TBD

ACCOMPLISHMENTS THIS PERIOD

The Public Works Project Manager was changed from Youcef Bouhamama to Michael Rossetto in January.

The RFP document draft was produced and circulated for various City reviews and labor requirements established. The production of specification sections addressing site assessment and remediation and standard construction measures was initiated.

All responses were submitted to DBI/Department of Building Inspection for the Site Permit, excluding the updated fire truck turning radius drawings. These have been informally approved by SFFD/SF Fire Department and will be resubmitted to DBI.

Public Works undertook a cost reduction analysis, both for soft costs and construction costs. Potential savings have been identified in the area of CM fees, CM/GC (Construction Manager/General Contractor) contingency and elimination of a diesel generator with 72-hour fuel supply to power the entire building.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

The Design Development (DD) Phase will begin 6/5/23. Schematic Design was completed in November 2022, with cost estimation following. The DD Phase was put on hold to allow for better alignment with the CM/GC procurement. The CM/GC delivery method must overlap with a design team during Design Development to obtain full benefit of cost control and design efficiencies. The RFP is expected to be issued to the four shortlisted CM/GC teams in May/June with the solicitation unfolding during the summer 2023. The Archeological Testing Plan review by SF Planning is anticipated with testing tentatively scheduled for August/September 2023.

PROJECT CHALLENGES/AREAS OF CONCERN

The CM/GC will provide a construction cost estimate within 30-days after the start of pre-construction services. Completion of the RFP and the procurement process, including approval by the Public Works Commission, may cause delay to the currently scheduled 10/1/23 NTP for pre-construction services, which coincides with 50% DD.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$ 34,096,433	\$ 2,604,987	\$ 20,000,000	\$ -

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$20,000,000 (2021)

Project Phase	Start	Finish	2023				2024				2025				2026			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
PLANNING (Approved Schedule)																		
	2/1/2018	12/30/2021																
DETAIL DESIGN (Approved Schedule)																		
	1/1/2022	6/30/2024																
CONSTRUCTION (Approved Schedule)																		
	12/1/2024	12/30/2026																

Fiscal Year 2022-2023 Quarterly Project Status Report Quarter 3: 1/1/2023 to 3/31/2023

King Street Substation Upgrade

The main objective of this project is to upgrade the existing King Street substation to provide sufficient electrical power for the light rail vehicles. Due to anticipated housing development and projects in the surrounding area, including the Central Subway, and the proposed Warriors Arena, Light Rail Service is expected to increase. More service risks overloading the existing electrical feeder circuits. This project will address this issue by upgrading the electrical distribution circuits and create a spare electrical circuit for future needs. It will also procure a mobile electrical 12KV sub-station that will power this and future substations while they are under construction. Existing traction power cables will be respliced and labelled to reduce future maintenance.

PROJECT INITIATION:	05/02/2016	CONTRACTOR:	DMZ Builders
CURRENT PROJECT PHASE:	Construction	OTHER PROJECTS WITH CONTRACTOR:	None
SUBSTANTIAL COMPLETION DATE:	9/30/2022	CONTRACT AWARD DATE:	4/17/2018
PROJECT MANAGER:	Safa Mannah	CONTRACT AWARD VALUE:	\$11,398,450

ACCOMPLISHMENTS THIS PERIOD

All contracted new equipment was installed inside the Permanent Substation and most of the testing was completed. The contractor also completed work on the roof structure. The Project Team resolved a contractor request for additional time compensation.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

The contractor will test the new traction power cables in the Fourth Street manholes. The contractor will also continue testing and commissioning the newly installed equipment. Work related to PG&E's re-energization of the Permanent Substation will be scheduled in April 2023. The Project Team will continue working on scheduling the cutover work.

PROJECT CHALLENGES/AREAS OF CONCERN

Coordinating and obtaining manhole access within the Central Subway Project limits continues to be issue. PG&E's availability to activate power to the Permanent Substation is still pending.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$30,684,922	\$27,901,847	\$ 6,555,000	\$ 6,357,337

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$6,555,000 (2017), \$0 (2021), \$0 (2021)

Project Phase	Start	Finish	2020				2021				2022				2023			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
CONCEPTUAL (Approved Schedule)																		
	5/2/2016	11/9/2016																
DETAIL DESIGN (Approved Schedule)																		
	8/15/2016	6/11/2018																
CONSTRUCTION (Approved Schedule)																		
	6/12/2018	12/11/2023																

Fiscal Year 2022-2023 Quarterly Project Status Report Quarter 3: 1/1/2023 to 3/31/2023

Parking Meter Replacement

Replacement of 26,000 metered spaces in the City with updated equipment, due to end-of-life issues and need to update to current wireless technology. SFMTA is planning to install approximately 12,000 single-space meters and 2,365 multi-space paystations; each hardware type will cover approximately 50% of metered spaces in the City.

PROJECT INITIATION:	1/3/2022	CONTRACTOR:	MacKay Meters
CURRENT PROJECT PHASE:	Construction	OTHER PROJECTS WITH CONTRACTOR:	Meter Maintenance
SUBSTANTIAL COMPLETION DATE:	12/31/2024	CONTRACT AWARD DATE:	10/1/2021
PROJECT MANAGER:	Rob Malone	CONTRACT AWARD VALUE:	\$70,557,894

ACCOMPLISHMENTS THIS PERIOD

Approximately 1,800 paystations have been installed. Installations are to continue in April of 2023 with no installations planned for March 2023.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

The Meter Shop will prepare and install the next batch of 400 paystations and single space meters.

PROJECT CHALLENGES/AREAS OF CONCERN

None.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$22,000,000	\$10,207,175	\$ 22,000,000	\$ 10,207,175

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$22,000,000 (2021)

Project Phase	Start	Finish	2021				2022				2023				2024			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
CONCEPTUAL (Approved Schedule)																		
	NA	NA																
DETAIL DESIGN (Approved Schedule)																		
	NA	NA																
CONSTRUCTION (Approved Schedule)																		
	1/3/2022	12/31/2024																

Train Control System Upgrade (Green)

Plan, design, procure and install the next-generation Communications-Based Train Control (CBTC) System for the rail network, including surface and subway alignments. Investing in a new CBTC System will bring the train control system into a state of good repair and will result in a more efficient, reliable, and safe way to manage LRV traffic. The CBTC System will improve transit service by reducing congestion-related delays, providing more consistent travel times, reducing headways and improve overall system safety for all Muni Metro LRV lines.

PROJECT INITIATION:	10/1/2017	CONTRACTOR:	TBD
CURRENT PROJECT PHASE:	Planning	OTHER PROJECTS WITH CONTRACTOR:	TBD
SUBSTANTIAL COMPLETION DATE:	2/17/2031	CONTRACT AWARD DATE:	TBD
PROJECT MANAGER:	Dan Howard	CONTRACT AWARD VALUE:	TBD

ACCOMPLISHMENTS THIS PERIOD

We have issued the CBTC RFP and held the Pre-Proposal Conference this quarter. We will now be entering the selection process for CBTC vendors who have responded to the request for proposals.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

Bids are due by May 31 and the Project Team is preparing for the selection process and responding to proposer questions. The Project Team will also be preparing an RFP for project consultant services.

PROJECT CHALLENGES/AREAS OF CONCERN

None.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$323,145,556	\$5,793,360	\$ 41,000,000	\$ 4,340,062

Funding Series Detail: \$0 (2012); \$0 (2013); \$0 (2014); \$0 (2017), \$41,000,000 (2021)

Project Phase	Start	Finish	2029				2030				2031				2032			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
PLANNING (Approved Schedule)																		
	10/1/2017	2/12/2024																
PRELIMINARY ENGINEERING (Approved Schedule)																		
	2/13/2024	6/22/2025																
DETAIL DESIGN (Approved Schedule)																		
	6/23/2025	3/3/2030																
CONSTRUCTION (Approved Schedule)																		
	3/4/2030	2/8/2032																

Procurement of New Light Rail Vehicles (LRV4)

To procure up to 264 light rail vehicles (LRVs). The project scope includes the design, manufacture, delivery and test of LRVs. Also included are spare parts, special tools, training, documentation, and associated services. This procurement is comprised of two phases, each with additional vehicle options. Phase I consists of the 24 expansion vehicles for Central Subway, 40 expansion vehicles for anticipated ridership growth, and 4 expansion vehicles in support of Chase Arena operations. Phase II will comprise of 151 LRVs to replace the existing fleet and an option for up to an additional 45 vehicles. All but the final option for 45 expansion vehicles are funded in the approved budget

PROJECT INITIATION:	07/01/2014 ☐	CONTRACTOR:	Siemens Industry
CURRENT PROJECT PHASE:	Construction	OTHER PROJECTS WITH CONTRACTOR:	None
SUBSTANTIAL COMPLETION DATE:	2/24/2026	CONTRACT AWARD DATE:	9/19/2014
PROJECT MANAGER:	Janet Gallegos	CONTRACT AWARD VALUE:	\$1,192,651,577

ACCOMPLISHMENTS THIS PERIOD

SFMTA now has 100 LRV4s in service with the conditional acceptance of Vehicle #2100 on April 5, 2023. Vehicle #2114 was delivered to Muni Metro East on April 6, 2023 and is now in testing. Phase 2 delivery is back on track after initial delays primarily due to COVID.

UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)

SFMTA continues to work closely with Siemens to ensure that required updates and field modifications are implemented in the field while prioritizing vehicle availability. Special focus is being placed on upgrades to the brake system and the ongoing planned interior modifications of Phase 1 cars.

PROJECT CHALLENGES/AREAS OF CONCERN

None.

FUNDING/SCHEDULE

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	TOTAL PROGRAMMED BONDS	TOTAL BOND EXPENDED TO DATE
PROJECT TOTALS	\$1,113,375,000	\$584,801,441	\$ 145,050,650	\$144,166,746

Funding Series Detail: \$0 (2012); \$14,164,190 (2013); \$2,886,460 (2014); \$128,000,000 (2017) , \$0 (2021)

Project Phase	Start	Finish	2023				2024				2025				2026			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
CONCEPTUAL (Approved Schedule)																		
DETAIL DESIGN (Approved Schedule)																		
CONSTRUCTION (Approved Schedule)																		
	7/1/2014	12/31/2026																