



SFMTA

Budget, Financial Planning and Analysis

Quarterly Bond Oversight Committee Meeting

SFMTA Revenue Bond Project Status Updates
July 2021– September 2022 (Five Quarters)

December 7, 2022

Project Presentations

- LRV Procurement
- King Street Substation
- Parking Meter Replacement
- 1200-15th Street Renovation
- Train Control System Upgrade
- Van Ness BRT Transit Optimization

LRV Procurement



KEY MILESTONES

- All Phase One vehicles are in Revenue Service.
- Phase 2 Car production is underway and 29 vehicles have been delivered.

BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2013	\$14,164,190	\$14,164,190	\$0
Series 2014	\$2,886,460	\$2,886,460	\$0
Series 2017	\$128,000,000	\$127,116,096	\$883,904

RECENT PROGRESS

Car shell production for the first double transverse seat arrangement is now underway

King Street Substation



BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2017	\$6,555,000	\$6,270,224	\$284,776

RECENT PROGRESS

Contractor began installing the new electrical equipment inside the King Substation.



KEY MILESTONES

Concrete slab work was completed inside the King Substation.

Parking Meter Replacement



BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2021C	\$22,000,000	\$4,512,700	\$17,487,300

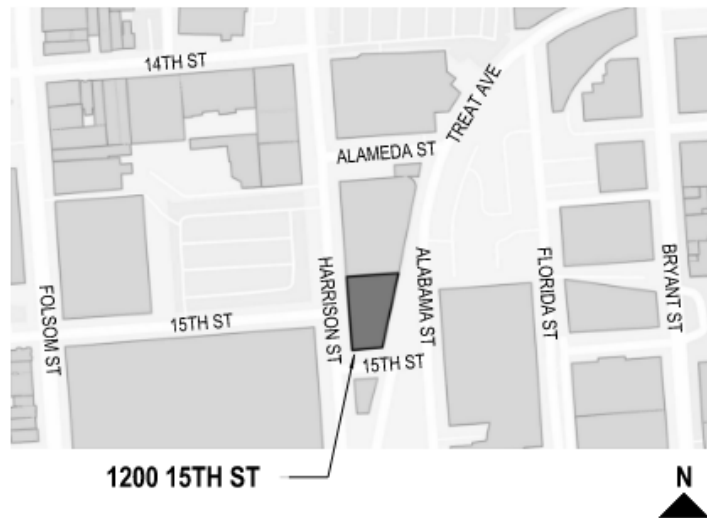
RECENT PROGRESS

Approximately 7,500 metered spaces have been replaced with new 1,600 multi-space pay stations.

KEY MILESTONES

Project began with replacement of meters that use discontinued 3G cellular technology.

1200-15th Street Renovation (Green)



BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2021C	\$20,000,000	\$0	\$20,000,000
Area	Number of Stories	Building Height	Use Type
29,500 GSF	2	30 feet	Office

RECENT PROGRESS

- Completed 100% Schematic Design in October 2022
- Completed 100% Schematic Design Estimate

KEY MILESTONES

- Issued RFQ to select a pool of qualified Construction Manager/General Contractors (CM/GCs) in September.
- Received (4) RFQ responses in November that are currently under review.



Building Elevation Facing Harrison St.

Train Control System Upgrade (Green)



BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2021C	\$41,000,000	\$3,000,070	\$37,999,930

RECENT PROGRESS

- The Project Team progressed the development of the RFP and contract documents for the train control supplier.
- Gathered industry feedback on key concepts within the RFP and contract documents.
- Began a risk assessment evaluating our contracting strategy, incorporating industry feedback, market conditions and legal considerations.

KEY MILESTONES

- Developing legislation enabling a contract greater than 10 years and negotiated procurement.
- Completed industry sounding.

Van Ness BRT Transit Optimization (Green)



KEY MILESTONES

- Revenue Service started April 1, 2022.
- The Approved Construction Finish Date is currently October 31, 2022.

BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2013	\$2,250,879	\$2,250,879	\$0
Series 2014	\$124,000	\$124,000	\$0
Series 2017	\$48,000,000	\$48,000,000	\$0
Series 2021C	\$35,000,000	\$0	\$35,000,000

RECENT PROGRESS

- The Construction Phase is completed except for minor punch list work.
- Art sculptures, most trash cans, and bike racks have been completed.
- New trees and shrubs have been planted in the median.
- Initial Bus Operator drive throughs were completed in early 2022.

Thank You.



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