

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 210119-018

WHEREAS, On December 15, 2020 the SFMTA Board of Directors approved, among other things, the issuance of not to exceed \$300,000,000 aggregate principal amount of taxable or tax-exempt new money revenue bonds (“New Money Bonds”) to finance the cost of SFMTA capital projects and improvements, fund reserve funds and pay the costs of issuance associated with the issuance of the New Money Bonds; and

WHEREAS, The Board of Supervisors is expected to consider in or about its January 26, 2021 board meeting a resolution to consider the issuance by the SFMTA of its New Money Bonds, as required by Charter Section 8A.102(b)8.13; and

WHEREAS, SFMTA recommends that the Board of Supervisors appropriate up to \$287,000,000 of the New Money Bonds proceeds for the following SFMTA projects: \$118,000,000 for Transportation Infrastructure and \$137,000,000 for Transportation Equipment; and \$31,500,000 for reserve funds and costs of issuance; and

WHEREAS, On January 5, 2021, the SFMTA, under authority delegated by the Planning Department, determined that the New Money Bond Appropriation is not a “project” under the California Environmental Quality Act (CEQA) pursuant Title 14 of the California Code of Regulations Sections 15060(c) and 15378(b); the SFMTA will not proceed with any projects in these program areas until there has been compliance with CEQA and the City’s Environmental Quality Regulations (San Francisco Administrative Code Section 31); and

WHEREAS, A copy of the CEQA determination is on file with the Secretary to the SFMTA Board of Directors, and is incorporated herein by reference; now, therefore, be it

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors requests that the Board of Supervisors appropriate up to \$287,000,000 of the New Money Bonds proceeds for the following SFMTA projects: \$118,000,000 for Transportation Infrastructure and \$137,000,000 for Transportation Equipment; and \$31,500,000 for reserve funds and costs of issuance.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of January 19, 2020.

Caroline Celaya

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency