

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 12-072

WHEREAS, Services for parking meter collections and counting services have been performed by outside vendors since 1978; and,

WHEREAS, The current agreement, which will expire on June 30, 2012, has provided collection services of approximately \$270 million in parking meter revenue, modernized collection and counting methods and revenue and maintenance tracking; and,

WHEREAS, Parking meter revenue expected is at least \$202 million for the five-year base term of the agreement and expenses are estimated at \$43,437,576; and

WHEREAS, After receiving SFMTA Board approval, the SFMTA released a Request for Proposals (RFP) on December 7, 2011 for a new agreement for parking meter collection and counting services; and,

WHEREAS, In response to the RFP, the SFMTA received one proposal from Serco Inc. which proposal was determined to be responsive; and,

WHEREAS,; The SFMTA has negotiated an agreement with Serco Inc. in the amount of \$46.4 million, with a term of five years, and an option to extend the term for up to four additional years; now, therefore, be it

RESOLVED, That the SFMTA Board of Directors authorizes the Director of Transportation to enter into an agreement with Serco, Inc. for Parking Meter Coin Collection, Counting and Support Services, for a term of five years, with an option to extend to up to four additional years, for an amount not to exceed \$46,410,974; and be it

FURTHER RESOLVED, That the SFMTA Board recommends this agreement to the Board of Supervisors for its review and approval.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of May 15, 2012.

R. Bowmer

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency