

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 13-012

WHEREAS, The City and County of San Francisco, through its Bonding and Financial Assistance Program, provide guarantees to private bonding companies and financial institutions in order to induce those entities to provide required bonding and financing to eligible contractors and subcontractors bidding on and performing City public works/construction contracts; and

WHEREAS, The San Francisco Municipal Transportation Agency (SFMTA) would like to provide similar assistance to firms that qualify for the Agency's Small Business Program for federally funded projects; now, therefore, be it

RESOLVED, That the SFMTA Board of Directors authorizes the Director of Transportation or his designee to take the actions necessary to enact a Small Business Enterprise Bonding and Financial Assistance Program on federally-assisted contracts, including: establishing a surety bond reserve fund of \$3 million and obtaining a letter of credit or alternate collateral for Small Business Enterprises on federally-assisted contracts and issuing bond guarantees, provided that the Program complies with all applicable federal regulations and guidance.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of January 15, 2013.

R. Boomer

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency