

SAN FRANCISCO
MUNICIPAL TRANSPORTATION AGENCY
BOARD OF DIRECTORS

RESOLUTION No. 14-052

WHEREAS, Google Inc., a technology company headquartered in Mountain View, California, has offered a gift of \$6.8 million to the SFMTA in order to continue the Free Muni for Low and Moderate Income Youth Program (the Program) for FY 2015 and FY 2016; and,

WHEREAS, Google Inc. will remit these funds to SFMTA on July 1, 2014; and,

WHEREAS, These funds will be deposited in the Municipal Transportation Agency Fund to offset the operating revenue loss, the administration and management costs of the Program and certain operating service impacts for FY 2015 and FY 2016; and,

WHEREAS, Without Google Inc.'s gift, the continuation of the Program for FY 2015 and FY 2016 was uncertain; and,

WHEREAS, Without Google Inc.'s gift, the continuation of the Program for FY 2015 and FY 2016 would have had to come from the SFMTA's FY 2015 and FY 2016 operating budget, thus reducing the amount available for the SFMTA operating needs; now, therefore, be it

RESOLVED, That the San Francisco Municipal Transportation Agency Board of Directors authorizes the Director of Transportation to accept from Google Inc. a gift of \$6.8 million to fund the Free Muni for Low and Moderate Income Youth Program for FY 2015 and FY 2016.

I certify that the foregoing resolution was adopted by the San Francisco Municipal Transportation Agency Board of Directors at its meeting of April 1, 2014.

Secretary to the Board of Directors
San Francisco Municipal Transportation Agency