



SFMTA

Budget, Financial Planning and Analysis

Bond Oversight Committee Meeting

1200 15th Street Project (Enforcement Headquarters)

June 7, 2023

1200-15th Street Renovation (Green)



BOND STATUS

Bond	Allocated	Spent	Remaining
Series 2021C	\$20,000,000	\$0	\$20,000,000
Area	Number of Stories	Building Height	Use Type
29,500 GSF	2	30 feet	Office

RECENT PROGRESS

- Completed a revised cost estimate
- Decision to remove backup generator from project
- RFP prepared to select contractor for project

KEY MILESTONES

- Plan is to obtain NTP in fall 2023 for pre-construction services (design, permitting, and finalize costs) at approx. \$6 M including revenue bonds.
- Construction NTP fall 2024. \$14 M of revenue bonds expenditures anticipated.
- Total estimated project cost \$81 M.



Building Elevation Facing Harrison St.