

SFMTA Bond Oversight Committee

Rudy Nothenberg, Chairman Dan Murphy, Vice Chairman

Leona Bridges, Kathryn How, Pauline Marx, Nadia Sesay, Stephen Taber

MINUTES— April 6, 2016 - 2:00 p.m.

MEETING LOCATION--SFMTA - 1 South Van Ness Avenue, 3rd Floor
Civic Center Conference Room # 3074

1. **Call to Order and Roll Call:**

Committee Members:

Rudy Nothenberg - Chairman
Daniel Murphy - Vice Chairman
Leona Bridges
Kathryn How
Pauline Marx
Nadia Sesay
Stephen Taber

A quorum being present, the meeting was called to order at 2:10 p.m. On the roll call, Chairman Nothenberg and Vice Chairman Daniel Murphy were noted absent.

During this meeting both Chair and Vice Chair were noted absent. On Motion to elect Member Marx to preside over the meeting: Member Sesay, second by Member How

ADOPTED: AYES – Unanimous consent (Chairman Nothenberg, Vice Chairman Murphy absent)

2. **Public Comment:**

None.

3. **Approval of Minutes for February 3, 2016 meeting (Action):**

On motion to approve the minutes of the February 3, 2016 meeting minutes: unanimously approved. (Chairman Nothenberg, Vice Chairman Murphy absent)

Public Comment: None.

4. **Project presentation: Parking Projects (Information):**

Ms. Webster (SFMTA) and Mr. Malone (SFMTA) summarized project reporting information and delivery schedule, links provided below:

BOC quarterly report available at the following link: [Quarterly report](#)

Parking Garage presentation available at the following link: [Parking Garage PPT presentation](#)

SFMTA staff stated that there may be a need for additional funding improvements to off street parking facilities.

Public Comment: None.

5. Discussion of closeout procedure in preparation for next meeting in June 2016 (Information):

Ms. Webster (SFMTA) stated the closeout procedure to be presented during the next scheduled meeting in June 2016.

Public Comment: None.

6. Update on Commercial paper program and 2017 bonds including fees (Information):

Ms. Bose (SFMTA) provided a summary of the Commercial Paper (CP) program. Ms. Bose commented that it is likely that CP may be drawn to support upcoming capital project cash flow needs.

Public Comment: None.

7. Discussion of upcoming meeting dates (Administration):

BOC members tentatively agreed to meet on June 1, 2016.

Public Comment: None.

8. Adjournment.

The meeting adjourned at 2:48 p.m.

An audio recording of this meeting is on file with Ms. Cindy Gumpal, Coordinator for the SFMTA Bond Oversight Committee. Please contact Ms. Gumpal at 415-701-5233 or email: BOCOversightCommitttee@sfmta.com if there are any questions or comments.