

SFMTA BOND OVERSIGHT COMMITTEE (BOC) and GENERAL OBLIGATION BOND OVERSIGHT COMMITTEE  
(GOBOC)

Coordination Meeting Summary

5/1/15

**Attendees:** Todd Rydstrom, Dan Murphy, Rebecca Rhine, Rudy Nothenberg, Ken Roux, Nadia Sesay, Mark Blake, Sonali Bose, and Ananda Hirsch

**Summary:**

Group agreed regarding interest in different oversight committees developing/accepting common reporting to minimize staff time and increase consistency across advisory committees. Main points of the conversation follow:

- Group agreed it would be useful for GOBOC to create a common report template which may be useful to all committees. Each committee could then have appended requirements, if they have needs beyond the common platform.
  - CSA is currently working on procedures which could inform this process.
- Group agreed that a common set of definitions would be useful to aid common reporting for GOBOC.
- Group discussed how to handle projects with funds from both GO bonds and SFMTA debt.
  - SFMTA was asked to develop a recommended proposal (see below).

**SFMTA BOC Proposal:**

- When possible, the SFMTA will pursue funding strategies for capital projects that do not include both GO bonds and SFMTA debt (revenue bonds).
- Exchange minutes and financial reports where projects that have funding from both GO bonds and SFMTA debt are discussed by GOBOC or BOC.
- Exchange annual reports.
- Develop financial reports that meet the requirements of each committee but standardized as much as possible.
- Invite member of the GOBOC who has been assigned MTA responsibilities to BOC meetings.
- Invite member of the BOC to attend GOBOC meetings when projects funded with both GO bond and SFMTA debt are discussed.