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Date: December 1, 2021  
To: Bond Oversight Committee  
From: Mark Lui, SFMTA Grants Administration Office  
Subject: Revenue Bond Report Format Revision

**Introduction:** The purpose of this agenda item is to present a proposed Revenue Bond Report format change to the Bond Oversight Committee.

**Background:** During the last Quarterly Meeting of The Bond Oversight Committee a request was made to change some of the information presented on the Revenue Bond Quarter Reports. The Chair met with Grants Administration Office staff and discussed possible changes to the format that presents additional project information. A draft template is attached to this letter below for committee review and comments.



**Fiscal Year 2021-2022 Quarterly Project Status Report**      **Quarter 1: 7/1/2021 to 9/30/2021**

**Van Ness Bus Rapid Transit (BRT)**

Construct a package of transit, streetscape and pedestrian safety improvements along a two-mile corridor of Van Ness Avenue between Mission and Lombard Streets. Key features include conversion of two mixed-flow traffic lanes into dedicated bus lanes, consolidated transit stops, high quality stations, transit signal priority, all-door low floor boarding, elimination of most left turn opportunities for mixed traffic, and pedestrian safety enhancements.

PROJECT INITIATION: 09/17/2012	CONTRACTOR: Walsh Construction
CURRENT PROJECT PHASE: Construction	<b>OTHER PROJECTS WITH CONTRACTOR: Van Ness BRT, Central Subway, Geary BRT</b>
SUBSTANTIAL COMPLETION DATE: 10/20/2021	CONTRACT AWARD DATE: 10/17/2016
PROJECT MANAGER: Peter Gabancho	CONTRACT AWARD VALUE: \$193,027,555

**ACCOMPLISHMENTS THIS PERIOD**

Construction phase is about at 83% completion. Project team has coordinated with Golden Gate Transit with testing and training.

**UPCOMING PROJECT MILESTONES (3 MONTH LOOK-AHEAD)**

Substantial Completion Inspection and issue Punch List items.

**PROJECT CHALLENGES/AREAS OF CONCERN**

Contractor submitted a monthly schedule that does not reflect the actual work that was performed. Hence, it's a challenge for the project team to plan work. Contractor has submitted a \$54M claims with no supporting documents provided. Contractor submitted a supplemental claim at \$30M which brings the total claim amount at \$84M.

**FUNDING**

	APPROVED BUDGET	TOTAL FUNDING EXPENDED	BOND FUNDING	BONDS EXPENDED
<b>PROJECT TOTALS</b>	<b>\$ 178,889,464</b>	<b>\$ 100,000,000</b>	<b>\$ 50,374,879</b>	<b>\$ 50,374,879</b>

Funding Series Detail: \$0 (2012); \$2,250,879 (2013); \$124,000 (2014); \$48,000,000 (2017)

**APPROVED SCHEDULE**

Project Phase	Start	Finish	2019				2020				2021				2022			
			JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC	JAN to MAR	APR to JUN	JUL to SEP	OCT to DEC
<b>CONCEPTUAL</b>																		
	11/26/2012	8/8/2014																
<b>DETAIL DESIGN</b>																		
	6/9/2014	12/16/2016																
<b>CONSTRUCTION</b>																		
	10/27/2016	12/16/2022																