

**THIS PRINT COVERS CALENDAR ITEM NO. : 15**

**SAN FRANCISCO  
MUNICIPAL TRANSPORTATION AGENCY**

**DIVISION:** Finance and Information Technology

**BRIEF DESCRIPTION:**

Presentation and discussion regarding the SFMTA's Fiscal Year 2012-2013 year-end financial audit.

**SUMMARY:**

- At the end of each audit, the Board receives a report from the auditor on the results of the financial audit.
- KPMG, the auditor, has completed its audit of the SFMTA's financial statements for the year ended June 30, 2013, and issued their report on October 25, 2013.
- The audited financial statement includes KPMG's assessment of SFMTA's internal controls related to financial reporting and compliance and other matters in accordance with Government Auditing Standards.
- The audit was completed 120 days after year end.
- KPMG had no audit findings.

**ENCLOSURES:**

1. Issued FY 2012-2013 Audited Financial Statements
2. KPMG PowerPoint Presentation
3. SFMTA PowerPoint Presentation

**APPROVALS:**

**DATE**

DIRECTOR \_\_\_\_\_ 11/20/13

SECRETARY \_\_\_\_\_ 11/20/13

**ASSIGNED SFMTAB CALENDAR DATE:** December 3, 2013