



SFMTA

San Francisco Municipal Transportation Agency

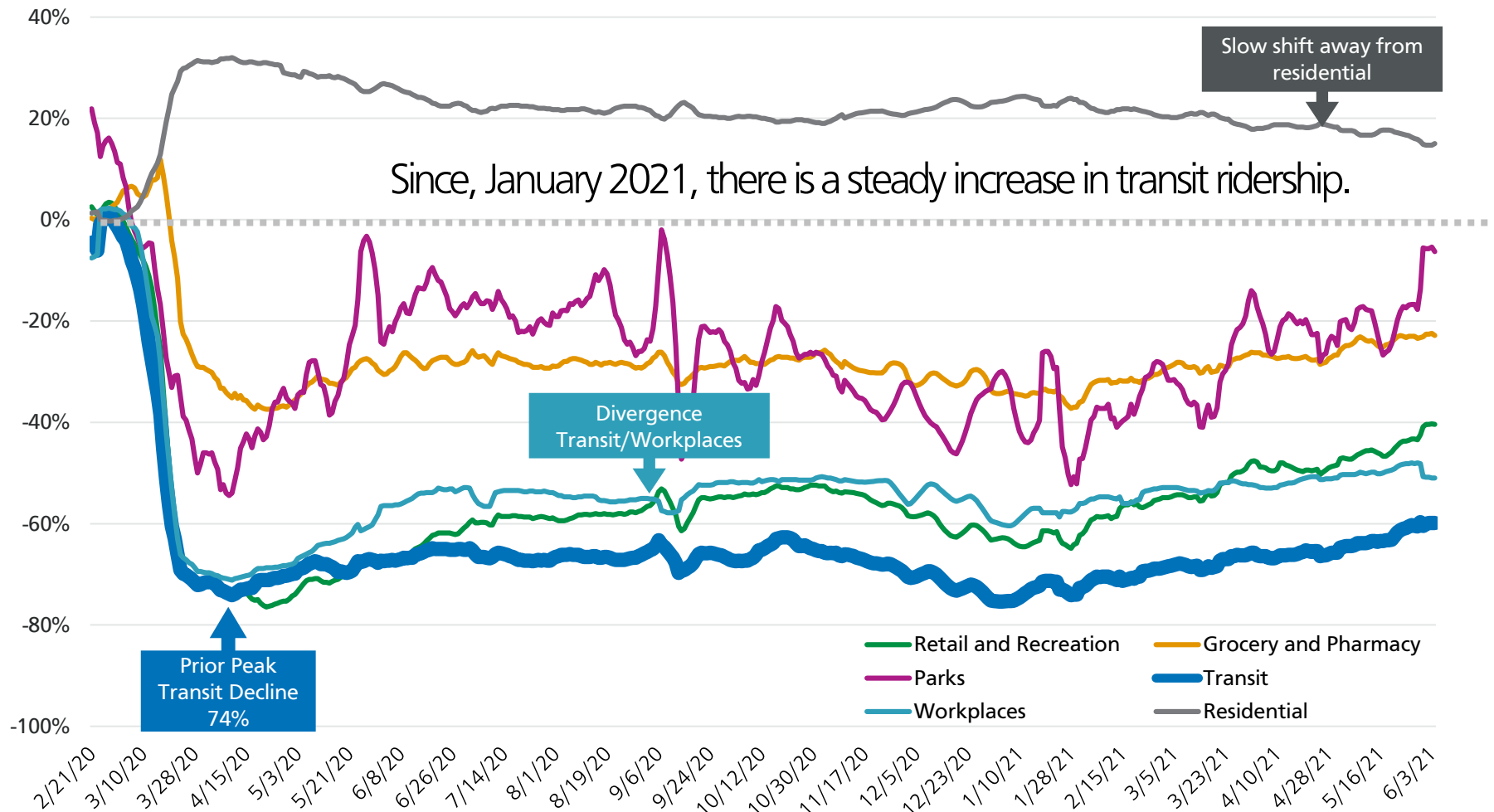
Fiscal and Management Update

SFMTA Board of Directors
June 15, 2021

Introduction

- Enterprise revenues continue to grow and have hit peak levels for the fiscal year in FY 2020-21 but remain largely well below the pre-pandemic revenue levels in FY 2018-19.
- Parking fine and fee revenue have rebounded faster than fare revenue with encouraging signs including permit revenue being back to pre-pandemic levels.
- Given the depressed revenue levels, preliminary year-end projections reflected the need for austerity measures and the agency's reliance on one-time federal relief to balance the FY 2020-21 budget and to continue to deliver quality service during the pandemic.
- The agency projects nearly \$1.1 billion in total revenue loss through FY 2023-24 due to the pandemic.
- Federal relief will allow SFMTA to continue sustaining transit service through calendar year 2023 but the agency's underlying structural deficit still remains.

Google Mobility Data: San Francisco Destinations (Feb 2020 – today)

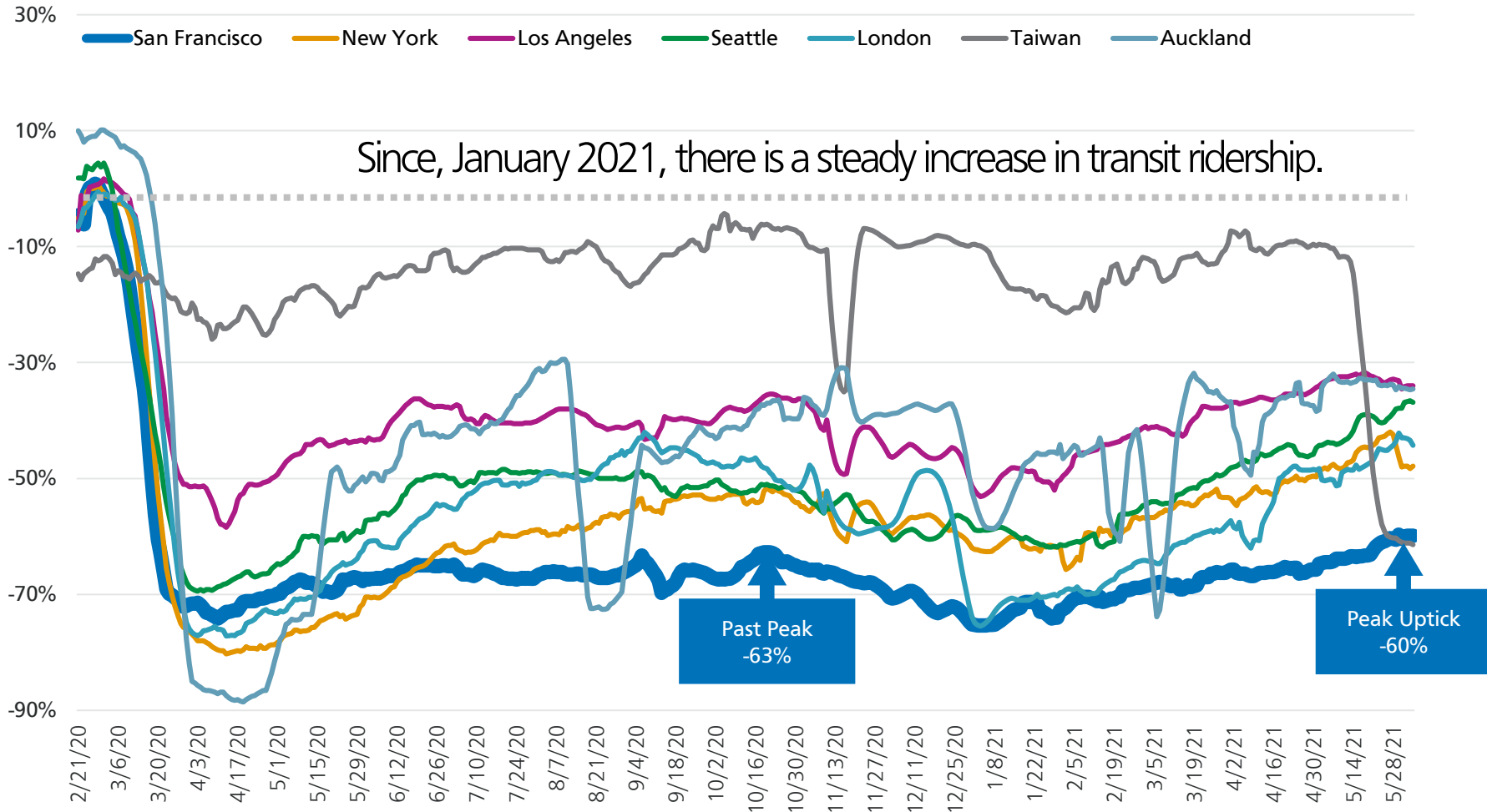


Source: Google LLC "Google COVID-19 Community Mobility Reports".

<https://www.google.com/covid19/mobility/> Accessed: April 6, 2021.

The baseline is the median value, for the corresponding day of the week, during the 5-week period Jan 3–Feb 6, 2020. Data is a rolling 7-day average versus the baseline.

Google Mobility Data: Transit Comparison (Feb 2020 – today)

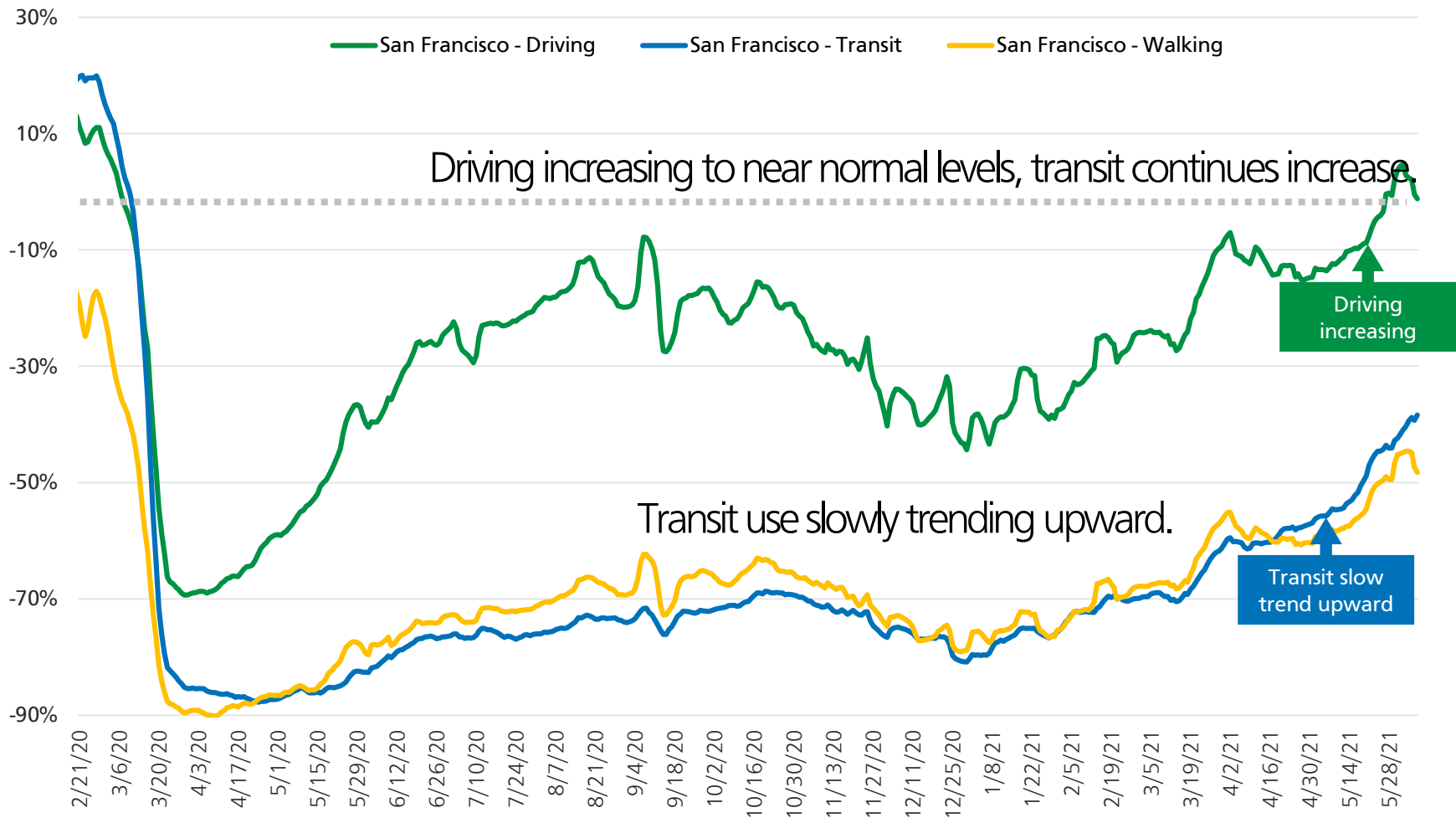


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Apple Mobility Data: Modal Choice (Feb 2020 – today)

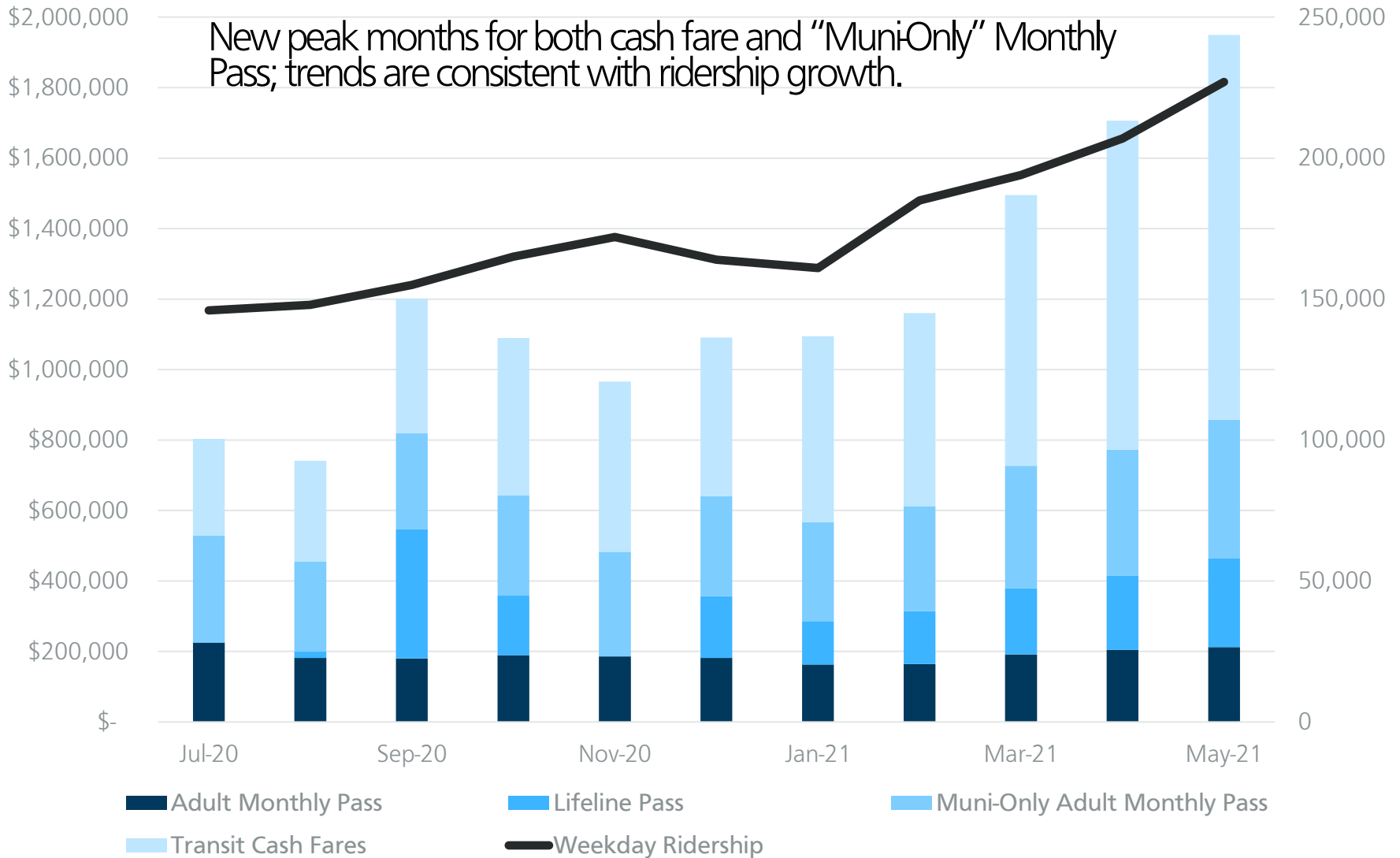


Source: Apple "Mobility Trends Reports".

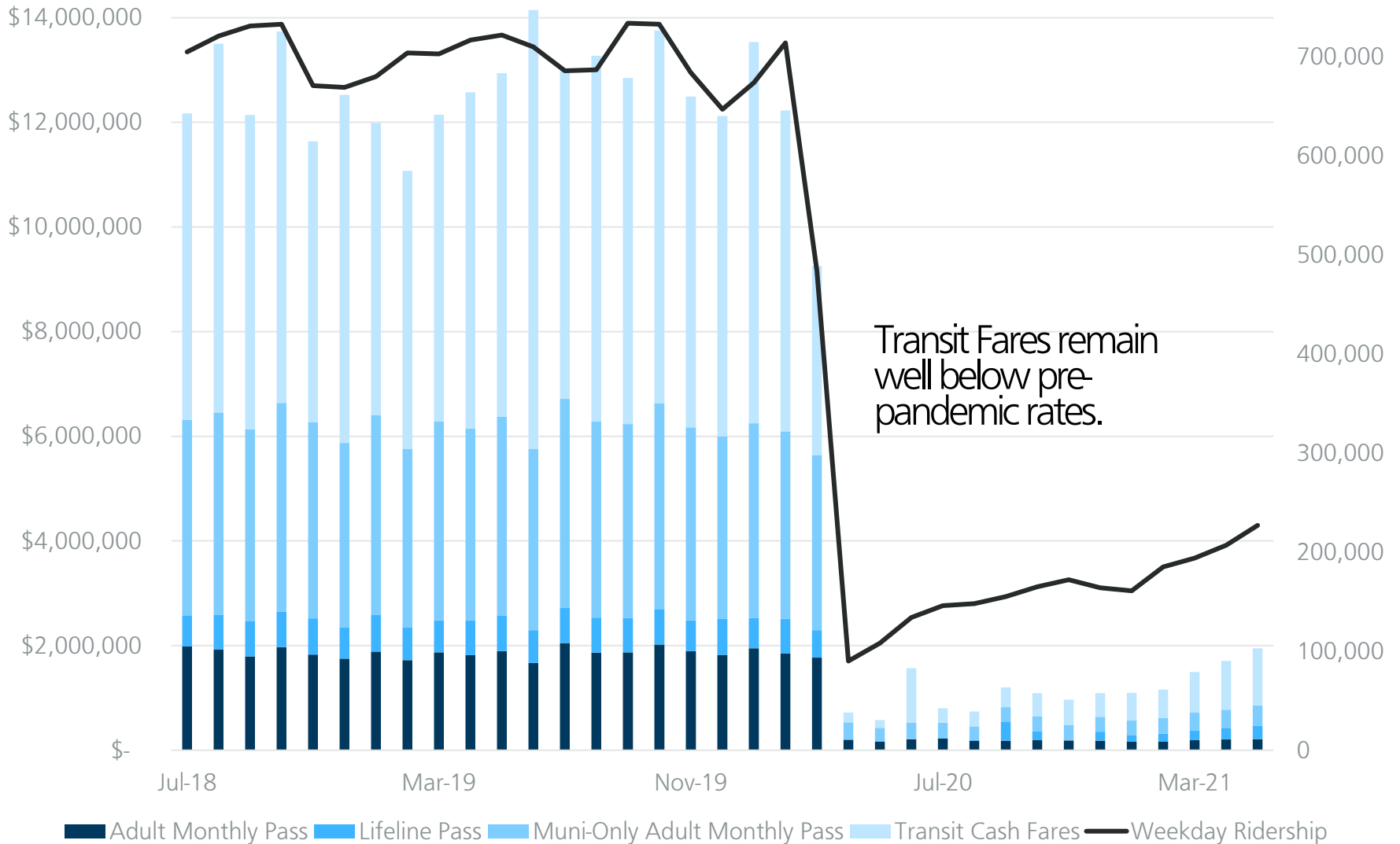
<https://www.apple.com/covid19/mobility>

The baseline is as of January 13, 2020. Data is a rolling 7-day average versus the baseline.

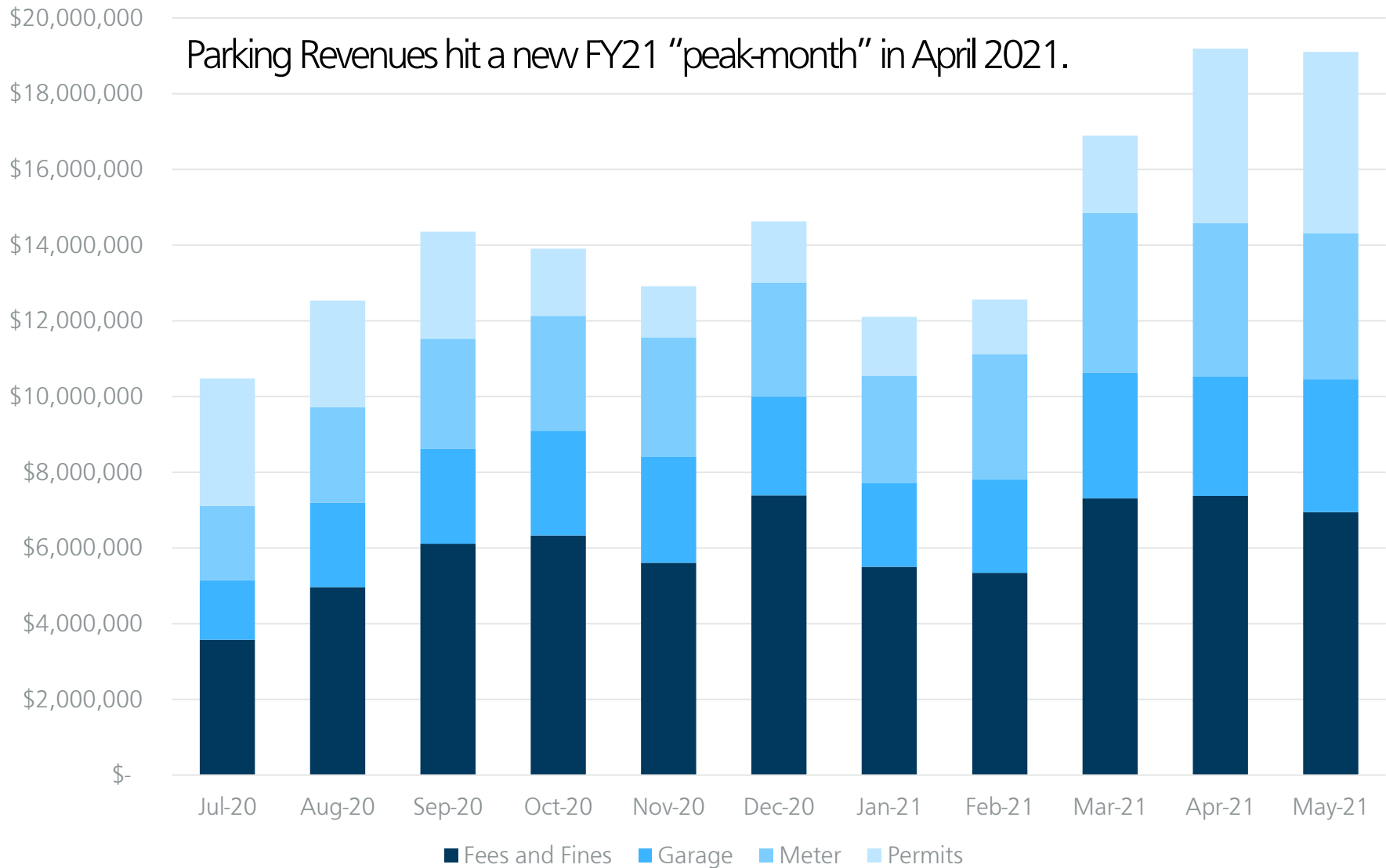
Transit Fare Revenue Trend: FY 2021



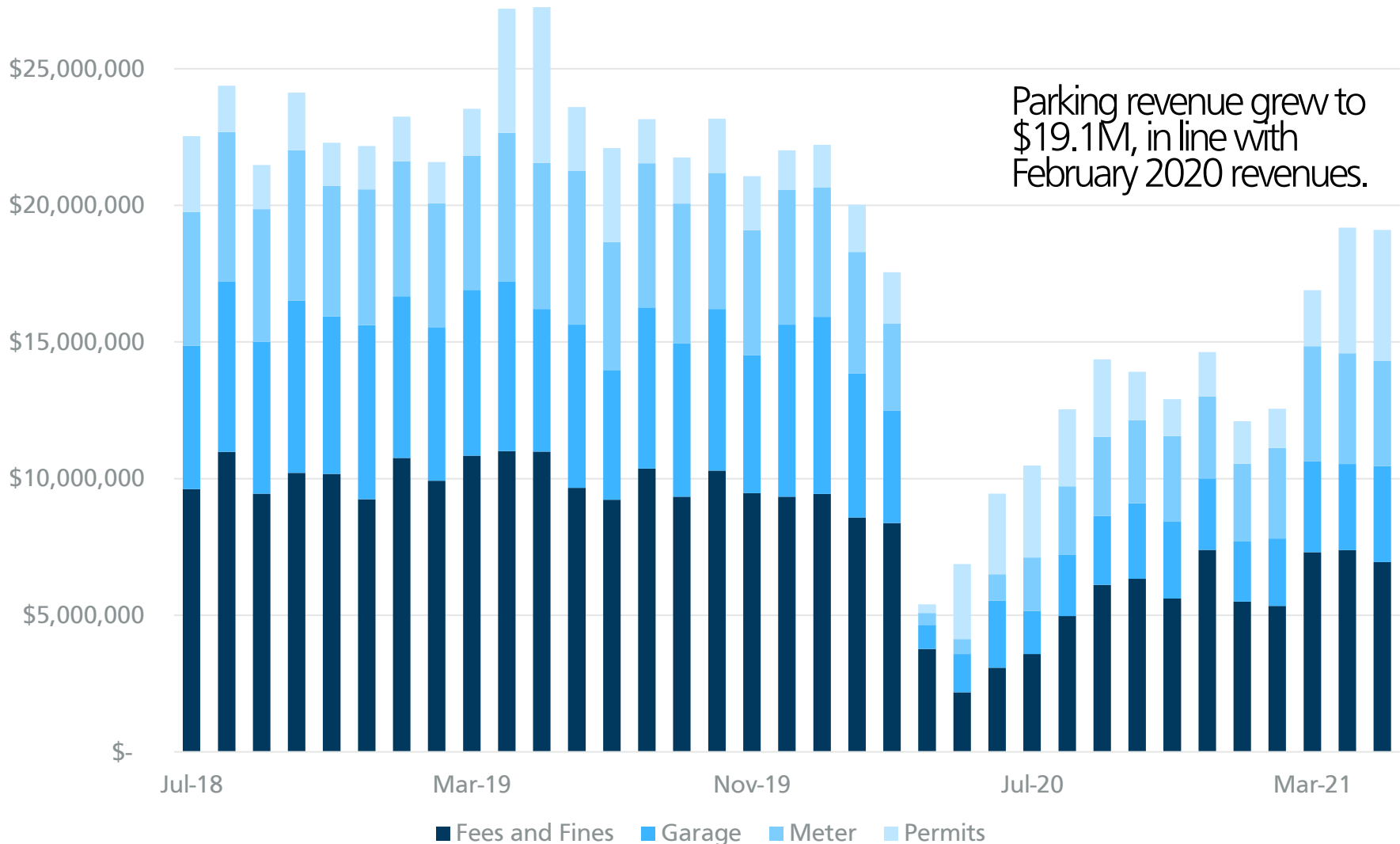
Transit Fare Revenue Trend: FY 2019 to present



Parking Revenue Trend: FY 2021



Parking Revenue Trend: FY 2019 to present



Financial Trends

Cash Fare

\$1.1M in cash fare revenue in May 2021 is the **highest level since March 2020**.

FY19 Percentage
172%

Lifeline

Lifeline pass revenue has had **continued steady monthly growth** to \$252K in May 2021.

FY19 Percentage
38.9%

"M" Monthly Pass

\$392K is the highest level since March 2020 but is **down more compared to cash fares**.

FY19 Percentage
10.6%

Meters

Meter revenue has been steady at \$3.9M in May 2021 consistent with March and April revenue.

FY19 Percentage
75.5%

Garages

Steady increase to \$3.5M in May 2021, it's **highest level since March 2020**.

FY19 Percentage
59.9%

Fines and Fees

Steady at \$6.9M in May 2021 and is **down slightly from March and April**.

FY19 Percentage
67.9%

Permits

Revenue is nearly back to pre-pandemic levels at \$4.8M in May 2021.

FY19 Percentage
93.5%



Revenue Update, 9-Month Report, \$M

Revenue Category	FY 2020-21			FY 2019-20
	Revised Budget	Year-End Projection	Surplus/ Shortfall	Prior-Year Actuals
City Baseline	412.0	396.7	(15.3)	423.0
Parking Fines & Fees	268.9	171.0	(97.9)	214.8
Operating Grants	166.0	153.1	(13.0)	179.8
Transit Fares	139.9	16.3	(123.6)	154.1
Transfers from Non-Operating	33.5	28.2	(5.3)	-
Advertising	13.0	7.1	(5.9)	21.6
Interest	8.5	8.5	-	12.1
Other	6.2	6.3	0.0	3.3
Rental	3.4	3.9	0.5	3.0
Taxi Services	0.2	(0.7)	(0.9)	1.2
Federal Relief	176.6	303.5	126.9	197.2
Fund Balance	30.4	30.4	-	-
Total	1,258.7	1,124.3	(134.4)	1,210.7

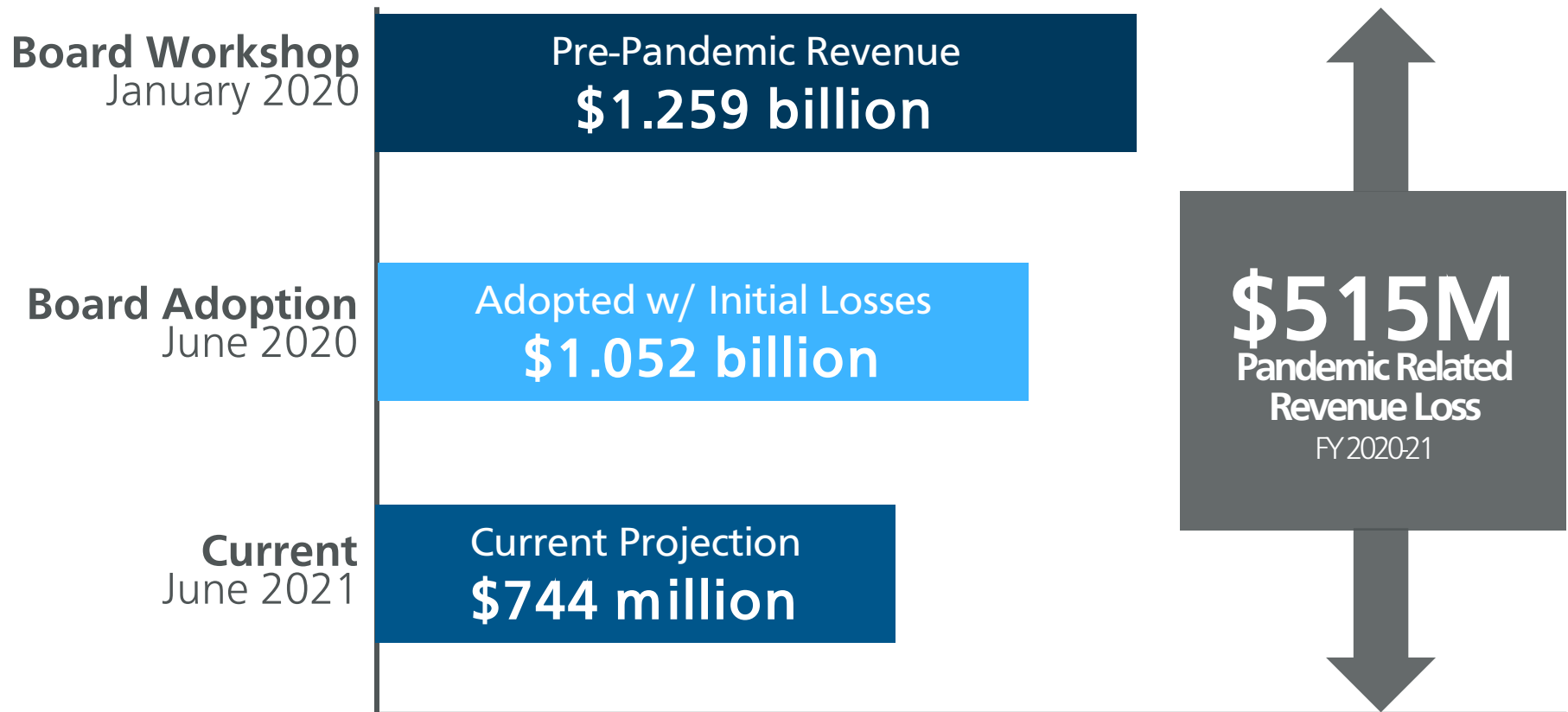
Expenditure Update, 9-Month Report, \$M

Expenditure Category	FY 2020-21			FY 2019-20
	Revised Budget	Year-End Projection	Surplus/ Shortfall	Prior-Year Actuals
Salaries & Benefits	786.8	733.3	53.5	733.4
Contracts & Other Services	177.8	164.0	13.9	152.5
Services of Other Departments	90.9	83.8	7.1	82.6
Materials & Supplies	82.6	54.8	27.8	68.7
Judgments, Claims & Worker's Comp	39.7	34.8	4.9	-
Equipment & Maintenance	34.9	18.1	16.8	15.8
Taxes, Licenses & Permits	27.5	19.6	8.0	29.8
Rent & Building	15.9	13.5	2.5	12.3
Capital Outlay	2.5	2.5	-	-
Operating Subtotal	1,258.7	1,124.3	134.4	1,095.0
Transfers to Capital Projects	154.1	154.1	-	-
Total	1,412.7	1,278.4	134.4	1,095.0

*\$126.9 million in federal relief from H.R. 133 was accounted for expenditure recovery in FY 2020-21

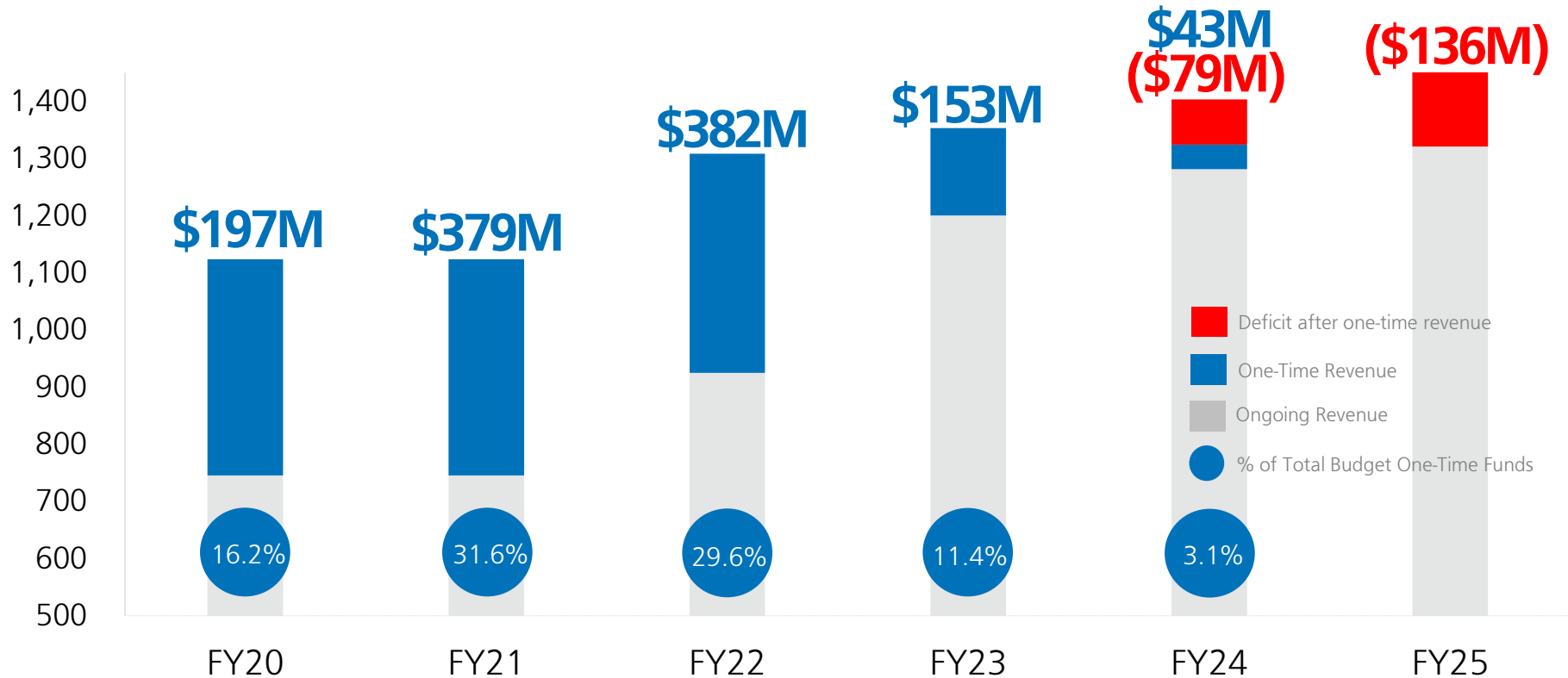
FY 2020-21 Pandemic Related Revenue Losses

Ongoing revenues have declined \$515 million in FY 2020-21 based on the current year-end revenue projection for ongoing revenue. The adopted budget already incorporated a \$207 million revenue reduction from the pandemic.



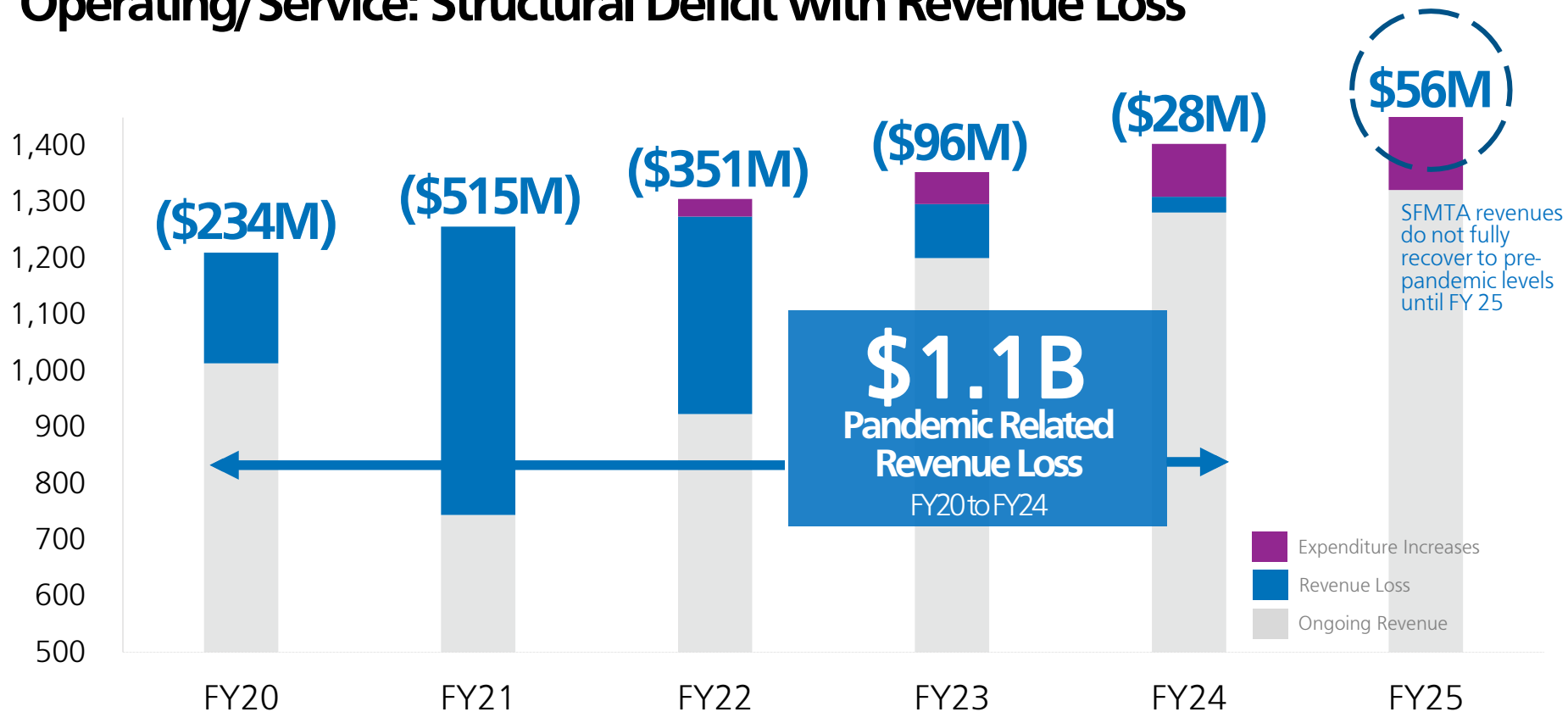
*Board workshop revenues include adjustments for the addition of ongoing shifts of capital to operating to provide an equivalent comparison.

Operating/Service: Structural Deficit with One-Time Revenues













Operating Budget, \$M	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Ongoing (base)	1,013	744	923	1,200	1,281	1,321
Expenditures	1,210	1,123	1,305	1,353	1,403	1,457
Revenue Less Expenditures	(197)	(379)	(382)	(153)	(122)	(136)
Revenue (one-time)	197	379	382	153	43	0

Operating/Service: Structural Deficit with Revenue Loss



Operating Budget, \$M	FY20	FY21	FY22	FY23	FY24	FY25
Revenue Ongoing (base)	1,013	744	923	1,200	1,281	1,321
Pandemic Related Revenue Loss	(234)	(515)	(351)	(96)	(28)	56
Expenditures	1,210	1,124	1,305	1,353	1,403	1,457
Expenditure Savings/Increases	37	135	(3)	(21)	(22)	(25)
Revenue Less Expenditures	-	-	(31)	(57)	(94)	(140)

February 2021 MTA Board Workshop: Report Backs/Follow-Up Items

Topic	Item	Follow-Up
Vision Zero	<ul style="list-style-type: none"> Update to VZ Action Plan show a multi-year trajectory? Set performance goals? 	Planned update (July 2021)
	<ul style="list-style-type: none"> Planned additional miles of protected bikeway within 5-year CIP? 	Planned update (July 2021)
	<ul style="list-style-type: none"> How might we partner to increase enforcement/Focus on the Five (Performance goal?) 	Planned update (July 2021)
Slow Streets	<ul style="list-style-type: none"> Update on design standards for Slow Streets? 	Update at MTA Board on 4/6/2021 
	<ul style="list-style-type: none"> How might equity impact the decision on permanent Slow Streets? 	Update at MTA Board on 4/6/2021 
Shared Spaces	<ul style="list-style-type: none"> Recommendations on cost recovery for Shared Streets 	Update on MTA Board on 5/4/2021 
Restoration of Transit Service	<ul style="list-style-type: none"> Process for the restoration of service, prioritization process? Tradeoffs by mode? 	Update on MTA Board on 3/16/2021 
	<ul style="list-style-type: none"> Subway Restoration process 	Update at MTA Board on 3/16/2021 
	<ul style="list-style-type: none"> More lines on our red lanes? 	Update at MTA Board on 4/20/2021 
	<ul style="list-style-type: none"> Cost by Mode and Cost-Effectiveness of Service 	Update at MTA Board on 4/20/2021 
Budget, CIP, Federal Relief	<ul style="list-style-type: none"> Report back on use of Revenue Bonds 	Update at MTA Board on 3/16/2021 
	<ul style="list-style-type: none"> Requirements for use of H.R. 133 and Future Federal Funds 	Update at MTA Board on 2/16/2021 
	<ul style="list-style-type: none"> Capital Project Impacts and amended 5-Year CIP Need outreach process for Deficit Reduction Plan 	Update at MTA Board on 2/16/2021 
	<ul style="list-style-type: none"> Update on Caltrain Budget 	Planned update Today
	<ul style="list-style-type: none"> Pre-Payment Transportation Program, Pros and Cons Fund Programming for various Revenue Programs 	Planned update (August 2021)

Upcoming Budget Reports

We have several reports planned through the Spring and Summer to keep the Board and public apprised on our fiscal status, transportation system needs and methods to tackle funding gaps.

July	FY 2023 & FY 2024 Baseline Budget	2020 State of Good Repair Report	2021 20-Year Capital Plan
August	Fare Policy Options, Access & Affordability	Parking Policy and Management	Transportation 2050 Needs and Funding Opportunities



Thank you.