



SFMTA Bond Oversight Committee

Dan Murphy, Vice Chairman (Acting Chairman)

Neil Ballard, Leona Bridges, Kathryn How, Bob Shaw, Art Torres, Anna Van Degna

MINUTES - Tuesday, March 5, 2019 – 10:00am
MEETING LOCATION--SFMTA, 1 South Van Ness Avenue
Civic Center Conference Room, #3074, 3rd floor

1. Call to Order and Roll Call

Committee Members:

Daniel Murphy – Vice-Chair
Neil Ballard
Leona Bridges
Kathryn How
Bob Shaw
Art Torres
Anna Van Degna

A quorum being present, the meeting was called to order at 10:10a.m. On the roll call, member Leona Bridges was absent.

2. Public Comment:

Eileen Boken provided public comment on the modular boarding islands. Ms Boken reported that both SFMTA and SFFD acknowledged that concrete boarding island slows down emergency response. Also, Ms. Boken reported that in terms of Vision Zero, safety and ADA compliance, modular boarding islands are more comfortable than concrete boarding island and modular boarding islands cost approximately \$50,000 compared to \$150,000 for concrete boarding islands. Ms. Boken is suggesting that modular boarding island should be installed on Taraval Street.

3. Approval of Minutes from September 18 Meeting:

On motion to approve the March 5th meeting minutes: Unanimously approved

Public Comment: None

4. Election on New Chairman:

Members agreed to elect Kathryn How as the Vice-Chair.

5. By-Laws requirement for the voting and abstention –

City Attorney is not present at today's meeting and the BOC Chair suggested that this item will address next meeting by the City Attorney.

6. **SFMTA FY2018 Final Audit Results:**

https://www.sfmta.com/sites/default/files/reports-and-documents/2019/03/sfmta_fy2018_audit_results_final_-_attachment_b.pdf;

Jie Hua Lee, KPMG Senior Audit Manager presented a summary of the financial audit results for the year ended June 30, 2018. Ms. Lee reported that the report has been issued and it's a clean opinion which means that there's nothing of significance to report on, which is a good report. Also, Ms. Lee reported that the report on Internal Control over Financial Reporting and on Compliance and other matters based on an Audit of Financial Statements performed in accordance with Government Auditing Standards (GAS Report) that there are no reported deficiencies or instances of non-compliance.

7. **Review of Bond Funded Projects Expenditures and Delivery:**

a. Quarterly Report: FY18-19 Q2 -

https://www.sfmta.com/sites/default/files/reports-and-documents/2019/03/fy18-19_q2_quarterly_report_revenue_bond_-_attachment_c.pdf;

SFMTA staff provided a report summary that all financial data is current through December 31, 2018. Revenue bond series 2012B are fully spent and series 2013, 2014 and 2017 are nearly spent. We expect the 2013 Revenue Bond to be fully spent by March 31, 2019 and 2014 Revenue Bond to be fully spent by June 30, 2019. 2017 Series bond should be all spent in the next three-year guidelines.

BOC member asked Ms. Lee if revenue bond sales were also reviewed and Ms. Lee stated that they review just in general that are on the financials. Also, KPMG reported that they don't know who purchase SFMTA bonds. BOC member stated that we have a list of institutions not individuals who purchase SFMTA bonds and will report next meeting.

b. **Project Presentations:**

a. **Streets Project** – [link to report provided here: **SFMTA Streets Project presentation**] https://www.sfmta.com/sites/default/files/reports-and-documents/2019/03/2019_q2_rev_bond_boc_presentation_-_streets_-_attachment_d.pdf

SFMTA staff presented a summary on the street projects.

- 7th and 8th Street Streetscape Project: this project is open for use and SFMTA working with SFDPW to complete administrative closeout.
- Wiggle Neighborhood Green Corridor: this project is a bike route included some bulb outs, corners, race crosswalks, water retentions, rain gardens, bike facility improvements including bike signals upgrade.

- Broadway Chinatown Streetscape: this is the final phase of some streetscape improvements to Broadway.
- Columbus Avenue Streetscape: this specific work project is Washington Street to Filbert Street. It's a general streetscape that some benefits for riding Muni, better crosswalks, day lighting, having more visibility when people are walking on the crosswalks and signal upgrades. BOC would like a follow up on cost savings on this project.
- Excelsior and South Bernal Areawides - building some bulb outs on about 4 different intersections and this location were to identify through an older traffic calming plan.
- Gough Street Pedestrian Improvements – overall is making improvements to the Gough and Franklin corridors getting ready for the construction on Van Ness.
- Masonic Avenue Streetscape: open for use. Separate a bikeway, new median with greening, bulb outs, sidewalk binding, new pedestrian lighting that includes the new plaza on Geary and in conjunction with our project partner across the city that includes sewer repair and repaving.
- Mission Valencia Raised Cycletract: open for use. SFMTA working with SFDPW to complete administrative closeout.
- Pedestrian Countdown Signals: only signals project and construction are complete.
- Polk Streetscape: Substantial completion. There is a ribbon cutting on March 20. Recent progress are the final roadway striping, safe hit post installation, and signal work.
- Safe Routes to School Projects at Tenderloin: open for use. SFMTA working with SFDPW to complete administrative closeout.
- Traffic Calming Improvements and Program Implementation: open for use. SFMTA working with SFDPW to complete administrative closeout.

BOC member asked about projects that are over spent and when will it get cleaned up. SFMTA staff responded that they are working closely with SFDPW and have weekly meetings to work on overruns and have goals to June 30 to get all these overruns cleaned up.

BOC member also made a comment on the quarterly report and the schedules that are not consistent some are blanks and others have no dates. SFMTA staff responded that will be better next time and will have updated schedule.

Also, BOC member asked KPMG if they review the revenue bond sales

Also, BOC chair have asked the CFO to tentatively schedule for the September meeting to discuss what his plans are for future bond issues.

Public Comment: None

8. **Schedule Upcoming Meeting Date and Future Agenda Items** - Next meeting is scheduled on June 4, 2019 at 10am.

9. **Adjournment**

The meeting adjourned 11:10am

An audio recording of this is on file with Ms. Aida Corpuz, Administrative Support for the SFMTA Bond Oversight Committee. Please contact Ms. Corpuz at 415.701.4658 or email: BOCOversightCommittee@sfmta.com if there any questions or comments.